



# **CORPORATE GOVERNANCE & FINANCIAL REPORT 2016**

# SINGAPORE CANCER SOCIETY

(UEN: S65SS0033F)

Statement by the Council and Financial Statements  
Year Ended 31 December 2016

## Contents

|                                                             |    |
|-------------------------------------------------------------|----|
| Corporate Governance                                        | 01 |
| Statement by the Council                                    | 04 |
| Independent Auditor's Report                                | 05 |
| Statement of Financial Activities                           | 09 |
| Statement of Financial Position                             | 11 |
| Statement of Changes in Funds                               | 12 |
| Statement of Cash Flows                                     | 13 |
| Notes to the Financial Statements                           | 14 |
| Statement of Financial Activities – Supplementary Schedules | 35 |

# CORPORATE GOVERNANCE

## Governance Evaluation Checklist For large IPCs

For the period of 1 April 2016 to 31 March 2017

| S/N                              | Description                                                                                                                                                 | Code ID | Compliance |
|----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|------------|
| <b>BOARD GOVERNANCE</b>          |                                                                                                                                                             |         |            |
| 1                                | Are there Board members holding staff appointments?                                                                                                         |         | No         |
| 4                                | There is a maximum term limit of four consecutive years for the Treasurer position (or equivalent, e.g. Finance Committee Chairman).                        | 1.1.6   | Complied   |
| 5                                | The Board conducts regular self-evaluation to assess its performance and effectiveness.                                                                     | 1.1.10  | Complied   |
| 6                                | There are Board committees (or designated Board members) with documented terms of reference.                                                                | 1.2.1   | Complied   |
| 7                                | The Board meets regularly with a quorum of at least one-third or at least three members, whichever is greater (or as required by the governing instrument). | 1.3.1   | Complied   |
| <b>CONFLICT OF INTEREST</b>      |                                                                                                                                                             |         |            |
| 8                                | There are documented procedures for Board members and staff to declare actual or potential conflicts of interest to the Board.                              | 2.1     | Complied   |
| 9                                | Board members do not vote or participate in decision-making on matters where they have a conflict of interest.                                              | 2.4     | Complied   |
| <b>STRATEGIC PLANNING</b>        |                                                                                                                                                             |         |            |
| 10                               | The Board reviews and approves the vision and mission of the charity. They are documented and communicated to its members and the public.                   | 3.1.1   | Complied   |
| 11                               | The Board approves and reviews a strategic plan for the charity to ensure that the activities are in line with its objectives.                              | 3.2.2   | Complied   |
| <b>HUMAN RESOURCE MANAGEMENT</b> |                                                                                                                                                             |         |            |
| 12                               | The Board approves documented human resource policies for staff.                                                                                            | 5.1     | Complied   |
| 13                               | There are systems for regular supervision, appraisal and professional development of staff.                                                                 | 5.6     | Complied   |
| 14                               | There is a system to address grievances and resolve conflicts.                                                                                              | 5.11    | Complied   |

# CORPORATE GOVERNANCE

| S/N | Description | Code ID | Compliance |
|-----|-------------|---------|------------|
|-----|-------------|---------|------------|

## FINANCIAL MANAGEMENT AND CONTROLS

|    |                                                                                                                                                                                           |       |          |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----------|
| 15 | The Board ensures internal control systems for financial matters are in place with documented procedures.                                                                                 | 6.1.2 | Complied |
| 16 | The Board ensures reviews on the charity's controls, processes, key programmes and events.                                                                                                | 6.1.3 | Complied |
| 17 | The Board approves an annual budget for the charity's plans and regularly monitors its expenditure.                                                                                       | 6.2.1 | Complied |
| 18 | The charity discloses its reserves policy in the annual report.                                                                                                                           | 6.4.1 | Complied |
| 19 | Does the charity invest its reserves?                                                                                                                                                     |       | Yes      |
| 20 | The charity invests its reserves in accordance with an investment policy approved by the Board. It obtains advice from qualified professional advisors, if deemed necessary by the Board. | 6.4.4 | Complied |

## FUNDRAISING PRACTICES

|    |                                                                                  |       |          |
|----|----------------------------------------------------------------------------------|-------|----------|
| 21 | Donations collected are properly recorded and promptly deposited by the charity. | 7.2.2 | Complied |
|----|----------------------------------------------------------------------------------|-------|----------|

## DISCLOSURE AND TRANSPARENCY

|    |                                                                                                                                                                                                                                                                                                                      |     |          |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|
| 22 | The charity makes available to its stakeholders an annual report that includes information on its programmes, activities, audited financial statements, Board members and executive management.                                                                                                                      | 8.1 | Complied |
| 23 | Are Board members remunerated for their Board services?                                                                                                                                                                                                                                                              |     | No       |
| 26 | Does the charity employ paid staff?                                                                                                                                                                                                                                                                                  |     | Yes      |
| 27 | No staff is involved in setting his or her own remuneration.                                                                                                                                                                                                                                                         | 2.2 | Complied |
| 28 | The charity discloses in its annual report the annual remuneration of its three highest paid staff who each receives remuneration exceeding \$100,000, in bands of \$100,000. If none of its top three highest paid staff receives more than \$100,000 in annual remuneration each, the charity discloses this fact. | 8.3 | Complied |

# CORPORATE GOVERNANCE

| S/N | Description | Code ID | Compliance |
|-----|-------------|---------|------------|
|-----|-------------|---------|------------|

## PUBLIC IMAGE

|    |                                                                                  |     |          |
|----|----------------------------------------------------------------------------------|-----|----------|
| 29 | The charity accurately portrays its image to its members, donors and the public. | 9.1 | Complied |
|----|----------------------------------------------------------------------------------|-----|----------|

## CONFLICT OF INTEREST POLICY

All Council Members and employees of the Singapore Cancer Society are required to read and understand the conflict of interest policy in place and make full disclosure of any interests, relationships, and holdings that could potentially result in a conflict of interest. When a conflict of interest situation arises, the Member/employee shall abstain from participating in the discussion, decision-making and voting on the matter.

## RESERVES POLICY

The Singapore Cancer Society has a reserves policy of three times, and no more than five times, its annual operating budget which the Society will monitor and adhere to. Operating reserves exclude all building/project funds, endowment, and sinking funds. The reserve ratio as at 31 December 2016 is 2.80.

## REMUNERATION OF COUNCIL MEMBERS

There is no claim by the Council Members for services provided to the Society, either by reimbursement to the Council Members or by providing the Council Members with an allowance or by direct payment to a third party.

## COUNCIL MEETING ATTENDANCE RECORD

| Name                                            | Attendance | Name                               | Attendance |
|-------------------------------------------------|------------|------------------------------------|------------|
| Mr Choo Eng Chuan (Chairman)                    | 6 / 9      | Mr Pek Tiong Boon                  | 9 / 9      |
| Mr Wee Leong How (Vice-Chairman)                | 8 / 9      | Dr Ang Peng Tiam                   | 7 / 9      |
| Mr Ang I-Ming (Honorary Secretary)              | 7 / 9      | Dr Lim Siew Eng                    | 6 / 9      |
| Ms Lim Pek Suat (Honorary Treasurer)            | 7 / 9      | Prof Lim Soon Thye                 | 4 / 9      |
| Mr Calvin Phua (Assistant Honorary Secretary)   | 6 / 9      | Dr Yeo Wee Lee (Co-opted)          | 6 / 9      |
| Mr Yeo Chuen Eng (Assistant Honorary Treasurer) | 7 / 9      | Dr Ravindran Kanesvaran (Co-opted) | 6 / 9      |
| Mr Adrian Choo                                  | 4 / 9      | Dr Steven Fang (Co-opted)          | 3 / 9      |
| Ms Ku Xian Hong                                 | 8 / 9      | Mr Choo Swee Cher (Co-opted)       | 8 / 9      |

Attendance is indicated as number of meetings attended over number of scheduled meetings for the term.

# Statement by the Council

In the opinion of the Council,

- (a) the accompanying financial statements are drawn up so as to present fairly, in all material respects, the state of affairs of the Society as at 31 December 2016 and the results, changes in funds and cash flows of the Society for the reporting year ended on that date; and
- (b) at the date of this statement there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

The Council has authorised these financial statements on the date of this statement.

On Behalf of the Council



**Choo Eng Chuan**  
Chairman



**Ang I-Ming**  
Honorary Secretary



**Lim Pek Suat**  
Honorary Treasurer

Singapore  
29 March 2017

# Independent Auditor's Report

## to the members of the Singapore Cancer Society

### Report on the financial statements

#### Opinion

We have audited the financial statements of Singapore Cancer Society (the "Society") which comprise the statement of financial position as at 31 December 2016, and the statement of financial activities, statement of changes in funds and statement of cash flows for the reporting year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the Societies Act), the Charities Act, Chapter 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Society as at 31 December 2016 and the results, changes in funds and cash flows of the Society for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Independent Auditor's Report

## to the members of the Singapore Cancer Society

### **Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

### **Auditor's responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

# Independent Auditor's Report

## to the members of the Singapore Cancer Society

### Auditor's responsibility for the audit of the financial statements (cont'd)

- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on other legal and regulatory requirements

#### In our opinion

- (a) The accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (b) The fund-raising appeals held during the reporting year has been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

# Independent Auditor's Report

to the members of the Singapore Cancer Society

## Report on other legal and regulatory requirements (cont'd)

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



**RSM Chio Lim LLP**  
Public Accountants and  
Chartered Accountants  
Singapore

29 March 2017

Partner-in-charge of audit: Woo E-Sah  
Effective from year ended 31 December 2015

# Statement of Financial Activities

For the Reporting Year Ended 31 December 2016

2016

| INCOME                                          | Unrestricted funds |               |             |           |            | Restricted funds |           |           |               |      |
|-------------------------------------------------|--------------------|---------------|-------------|-----------|------------|------------------|-----------|-----------|---------------|------|
|                                                 | Note               | General       | Cancer      | SCS-CST   | Run For    | RGS-             | Movember  | Sub-Total | Total         |      |
|                                                 |                    | Fund          | Treatment   | Matching  | Hope       | Joan Chan        |           |           |               | Fund |
| Voluntary income                                |                    | \$ 13,053,820 | \$ -        | \$ -      | \$ -       | \$ -             | \$ -      | \$ -      | \$ 13,053,820 |      |
| Voluntary income: Hospice                       |                    | 2,750,000     | -           | -         | -          | -                | -         | -         | 2,750,000     |      |
| Charitable income                               |                    | 4,944         | -           | -         | 4,944      | -                | -         | -         | 4,944         |      |
| Funds generating activities                     | 4                  | 2,758,716     | -           | -         | 2,758,716  | -                | 362,249   | 362,249   | 3,120,965     |      |
| Investment income                               |                    | 1,059,519     | -           | -         | 1,059,519  | -                | -         | -         | 1,059,519     |      |
| Sundry income                                   |                    | 1,610,944     | -           | -         | 1,610,944  | -                | 49,132    | 49,132    | 1,660,076     |      |
| Total income                                    |                    | 21,237,943    | -           | -         | 21,237,943 | -                | 362,249   | 411,381   | 21,649,324    |      |
| <b>EXPENSES</b>                                 |                    |               |             |           |            |                  |           |           |               |      |
| Costs of generating voluntary income:           |                    |               |             |           |            |                  |           |           |               |      |
| Fund raising                                    |                    | 252,833       | -           | -         | 252,833    | -                | -         | -         | 252,833       |      |
| Costs of charitable activities:                 |                    |               |             |           |            |                  |           |           |               |      |
| Cancer screening, public education and research |                    | 5,480,304     | -           | -         | 5,480,304  | -                | -         | -         | 5,480,304     |      |
| Costs of charitable activities:                 |                    |               |             |           |            |                  |           |           |               |      |
| Welfare Services                                |                    | 5,650,676     | 1,062,878   | -         | 6,713,554  | -                | 228,758   | 228,758   | 6,942,312     |      |
| Costs of charitable activities:                 |                    |               |             |           |            |                  |           |           |               |      |
| Hospice homecare and support group expenses     |                    | 1,924,261     | -           | -         | 1,924,261  | -                | -         | -         | 1,924,261     |      |
| Costs of charitable activities:                 |                    |               |             |           |            |                  |           |           |               |      |
| Cancer Rehab                                    |                    | 1,841,554     | -           | -         | 1,841,554  | -                | -         | -         | 1,841,554     |      |
| Costs of fund generating activities             | 4                  | 1,771,996     | -           | -         | 1,771,996  | -                | 12,483    | 12,483    | 1,784,479     |      |
| Administrative costs                            |                    | 363,081       | -           | -         | 363,081    | -                | -         | -         | 363,081       |      |
| Total expenses                                  |                    | 17,284,705    | 1,062,878   | -         | 18,347,583 | -                | 241,241   | 241,241   | 18,588,824    |      |
| Surplus/(deficit) for the reporting year        |                    | 3,953,238     | (1,062,878) | -         | 2,890,360  | 49,132           | 121,008   | 170,140   | 3,060,500     |      |
| Balance at 1 January 2016                       |                    | 49,085,476    | 9,093,148   | 5,000,000 | 63,178,624 | 88,094           | 1,862,122 | 1,973,527 | 65,152,151    |      |
| Transfer to/(from) funds                        |                    | (1,000,000)   | -           | 1,000,000 | -          | -                | -         | -         | -             |      |
| Balance at 31 December 2016                     |                    | 52,038,714    | 8,030,270   | 6,000,000 | 66,068,984 | 137,226          | 1,983,130 | 2,143,667 | 66,212,651    |      |

A further analysis of the above items is presented in the supplementary schedules.

The accompanying notes form an integral part of these financial statements.

# Statement of Financial Activities

For the Reporting Year Ended 31 December 2016

2015

|                                                 | Unrestricted funds |                       |                       |                   | Restricted funds  |                |               |           | Total      |
|-------------------------------------------------|--------------------|-----------------------|-----------------------|-------------------|-------------------|----------------|---------------|-----------|------------|
|                                                 | General Fund       | Cancer Treatment Fund | SCS-CST Matching Fund | Run For Hope Fund | RGS-Shu Fang Fund | Joan Chan Fund | November Fund | Sub-Total |            |
| Note                                            | \$                 | \$                    | \$                    | \$                | \$                | \$             | \$            | \$        | \$         |
| <b>INCOME</b>                                   |                    |                       |                       |                   |                   |                |               |           |            |
| Voluntary income                                | 17,093,065         | -                     | -                     | 17,093,065        | -                 | -              | -             | -         | 17,093,065 |
| Voluntary income: Hospice                       | 1,000,000          | -                     | -                     | 1,000,000         | -                 | -              | -             | -         | 1,000,000  |
| Charitable income                               | 1,505              | -                     | -                     | 1,505             | -                 | -              | -             | -         | 1,505      |
| Funds generating activities                     | 4                  | 4,292,947             | -                     | 4,292,947         | -                 | -              | 855,150       | 855,150   | 5,148,097  |
| Investment income                               |                    | 587,832               | -                     | 587,832           | -                 | -              | -             | -         | 587,832    |
| Sundry income                                   |                    | 1,113,565             | -                     | 1,113,565         | 7,739             | -              | -             | 7,739     | 1,121,304  |
| Total income                                    |                    | 24,088,914            | -                     | 24,088,914        | 7,739             | -              | 855,150       | 862,889   | 24,951,803 |
| <b>EXPENSES</b>                                 |                    |                       |                       |                   |                   |                |               |           |            |
| Costs of generating voluntary income:           |                    |                       |                       |                   |                   |                |               |           |            |
| Fund raising                                    |                    | 728,674               | -                     | 728,674           | -                 | -              | -             | -         | 728,674    |
| Costs of charitable activities:                 |                    |                       |                       |                   |                   |                |               |           |            |
| Cancer screening, public education and research |                    | 4,042,088             | -                     | 4,042,088         | -                 | -              | -             | -         | 4,042,088  |
| Costs of charitable activities:                 |                    |                       |                       |                   |                   |                |               |           |            |
| Welfare Services                                |                    | 5,266,316             | 939,572               | 6,205,888         | -                 | -              | 59,764        | 59,764    | 6,265,652  |
| Costs of charitable activities:                 |                    |                       |                       |                   |                   |                |               |           |            |
| Hospice homecare and support group expenses     |                    | 2,043,850             | -                     | 2,043,850         | -                 | -              | -             | -         | 2,043,850  |
| Costs of charitable activities: Cancer Rehab    |                    | 769,416               | -                     | 769,416           | -                 | -              | -             | -         | 769,416    |
| Costs of fund generating activities             | 4                  | 1,839,496             | -                     | 1,839,496         | -                 | -              | 141,258       | 141,258   | 1,980,754  |
| Administrative costs                            |                    | 290,201               | -                     | 290,201           | -                 | -              | -             | -         | 290,201    |
| Total expenses                                  |                    | 14,980,041            | 939,572               | 15,919,613        | -                 | -              | 201,022       | 201,022   | 16,120,635 |
| Surplus/(deficit) for the reporting year        |                    | 9,108,873             | (939,572)             | 8,169,301         | 7,739             | -              | 654,128       | 661,867   | 8,831,168  |
| Balance at 1 January 2015                       |                    | 50,186,659            | 32,720                | 5,000,000         | 80,355            | 23,311         | 997,938       | 1,101,604 | 56,320,983 |
| Transfer to/(from) funds                        |                    | (10,210,056)          | 10,000,000            | (210,056)         | -                 | -              | 210,056       | 210,056   | -          |
| Balance at 31 December 2015                     |                    | 49,085,476            | 9,093,148             | 5,000,000         | 88,094            | 23,311         | 1,862,122     | 1,973,527 | 65,152,151 |

A further analysis of the above items is presented in the supplementary schedules.

The accompanying notes form an integral part of these financial statements.

# Statement of Financial Position

As at 31 December 2016

|                                       |              | 2016                     | 2015                     |
|---------------------------------------|--------------|--------------------------|--------------------------|
|                                       | <u>Notes</u> | \$                       | \$                       |
| <b>ASSETS</b>                         |              |                          |                          |
| <b><u>Non-current assets</u></b>      |              |                          |                          |
| Property, plant and equipment         | 9            | 3,640,806                | 3,482,742                |
| Other financial assets, non - current | 10           | 24,483,550               | 22,379,925               |
| <b>Total non-current assets</b>       |              | <u>28,124,356</u>        | <u>25,862,667</u>        |
| <b><u>Current assets</u></b>          |              |                          |                          |
| Inventories                           | 11           | 27,048                   | 9,768                    |
| Other receivables                     | 12           | 1,691,556                | 1,437,053                |
| Other financial assets, current       | 10           | –                        | 4,000,000                |
| Other assets                          | 13           | 312,891                  | 606,022                  |
| Cash and cash equivalents             | 14           | 42,713,468               | 40,231,087               |
| <b>Total current assets</b>           |              | <u>44,744,963</u>        | <u>46,283,930</u>        |
| <b><u>Current liabilities</u></b>     |              |                          |                          |
| Trade payables                        | 15           | 3,151,208                | 2,872,952                |
| Other liabilities                     | 16           | 1,505,460                | 4,121,494                |
| <b>Total current liabilities</b>      |              | <u>4,656,668</u>         | <u>6,994,446</u>         |
| <b>Net current assets</b>             |              | <u>40,088,295</u>        | <u>39,289,484</u>        |
| <b>Net assets</b>                     |              | <u>68,212,651</u>        | <u>65,152,151</u>        |
| <b>THE FUNDS OF THE SOCIETY</b>       |              |                          |                          |
| <b><u>Unrestricted funds</u></b>      |              |                          |                          |
| General Fund                          |              | 52,038,714               | 49,085,476               |
| Cancer Treatment Fund                 |              | 8,030,270                | 9,093,148                |
| SCS-CST Matching Fund                 |              | 6,000,000                | 5,000,000                |
| <b>Total unrestricted funds</b>       |              | <u>66,068,984</u>        | <u>63,178,624</u>        |
| <b><u>Restricted funds</u></b>        |              |                          |                          |
| Run for Hope Fund                     |              | 137,226                  | 88,094                   |
| Rgs - Joan Chan Shu Fang Fund         |              | 23,311                   | 23,311                   |
| November Fund                         |              | 1,983,130                | 1,862,122                |
| <b>Total restricted funds</b>         |              | <u>2,143,667</u>         | <u>1,973,527</u>         |
| <b>Total funds</b>                    | 17           | <u><b>68,212,651</b></u> | <u><b>65,152,151</b></u> |

The accompanying notes form an integral part of these financial statements.

# Statement of Changes in Funds

For the Reporting Year Ended 31 December 2016

|                                     | <u>2016</u>       | <u>2015</u>       |
|-------------------------------------|-------------------|-------------------|
| <u>Notes</u>                        | <u>\$</u>         | <u>\$</u>         |
| <b>Balance at beginning of year</b> | 65,152,151        | 56,320,983        |
| Net surplus for the reporting year  | 3,060,500         | 8,831,168         |
| <b>Balance at end of year</b>       | <u>68,212,651</u> | <u>65,152,151</u> |

The accompanying notes form an integral part of these financial statements.

# Statement of Cash Flows

For the Reporting Year Ended 31 December 2016

|                                                                                      | 2016        | 2015         |
|--------------------------------------------------------------------------------------|-------------|--------------|
|                                                                                      | \$          | \$           |
| <b><u>Cash flows from operating activities</u></b>                                   |             |              |
| Net surplus for the reporting year                                                   | 3,060,500   | 8,831,168    |
| Depreciation of property, plant and equipment                                        | 669,593     | 305,556      |
| Loss on disposal of property, plant and equipment                                    | 760         | 433          |
| Gain on sale of bonds                                                                | (65,875)    | –            |
| Interest income                                                                      | (993,644)   | (587,832)    |
| Operating cash flow before changes in working capital                                | 2,671,334   | 8,549,325    |
| Inventories                                                                          | (17,280)    | (9,483)      |
| Other receivables                                                                    | (184,147)   | 211,266      |
| Other assets                                                                         | 293,131     | (319,980)    |
| Cash restricted under specific funds                                                 | 2,616,034   | (326,263)    |
| Cash restricted in use over 3 months                                                 | (7,044,853) | (7,983,725)  |
| Trade payables                                                                       | 278,256     | 591,944      |
| Other liabilities                                                                    | (2,616,034) | 326,263      |
| <b>Net cash flows (used in)/from operating activities</b>                            | (4,003,559) | 1,039,347    |
| <b><u>Cash flows from investing activities</u></b>                                   |             |              |
| Other financial assets, non-current                                                  | 1,962,250   | (18,379,925) |
| Purchase of property, plant and equipment                                            | (828,417)   | (1,482,394)  |
| Interest received                                                                    | 923,288     | 422,409      |
| <b>Net cash flows from/(used in) investing activities</b>                            | 2,057,121   | (19,439,910) |
| <b>Net decrease in cash and cash equivalents</b>                                     | (1,946,438) | (18,400,563) |
| Cash and cash equivalents, cash flow statement, beginning balance                    | 26,093,977  | 44,494,540   |
| <b>Cash and cash equivalents, cash flow statement, ending balance<br/>(Note 14A)</b> | 24,147,539  | 26,093,977   |

The accompanying notes form an integral part of these financial statements.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 1. General

The principal objectivities of the Singapore Cancer Society (the "Society") are those of a community-based voluntary health organisation dedicated to minimising the impact of cancer through public education, screening, patient service, financial assistance, research and advocacy.

The Society is established in Singapore under the Societies Act, Chapter 311. It is also subject to the provisions of the Charities Act, Chapter 37. It is an Institution of a Public Character.

The constitution of the Society restricts the use of fund monies to the furtherance of the objects of the Society. It prohibits the payment of dividends to members. The Society has no share capital.

The functional currency of the Society is Singapore dollars and the financial statements are presented in Singapore dollars.

The Society is registered and situated in Singapore. The registered office address is: 15 Enggor Street, #04-01 to 04 Realty Centre, Singapore 079716.

The financial statements were approved and authorised for issue by the Council of the Society on the date indicated in the statement by the Council.

### Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standards in Singapore ("FRS") and the related Interpretations to FRS ("INT FRS") as issued by the Singapore Accounting Standards Council. The financial statements are prepared on a going concern basis under the historical cost convention except where an FRS requires an alternative treatment (such as fair values) as disclosed where appropriate in these financial statements. The accounting policies in FRSs need not be applied when the effect of applying them is immaterial. The disclosures required by FRSs need not be provided if the information resulting from that disclosure is not material. The Society is also subject to the provisions of the Charities Act, Chapter 37.

### Basis of preparation of the financial statements

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Apart from those involving estimations, management has made judgements in the process of applying the Society's accounting policies. The areas requiring management's most difficult, subjective or complex judgements, or areas where assumptions and estimates are significant to the financial statements, are disclosed at the end of this footnote, where applicable.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 2. Significant accounting policies and other explanatory information

### 2A. Significant accounting policies

#### Revenue recognition

The revenue amount is the fair value of the consideration received or receivable from the gross inflow of economic benefits during the year arising from the course of the ordinary activities of the Society and it is shown net of related tax.

(i) Donations and corporate cash sponsorships

Revenue from donations and corporate cash sponsorships are accounted for when received, except for committed donations and corporate cash sponsorships that are recorded when the commitments are signed.

(ii) Fund raising

Revenue from special event is recognised when the event takes place.

(iii) Other revenue

Interest revenue is recognised on a time-proportion basis using the effective interest rate that takes into account the effective yield on the asset.

#### Gifts in kind

A gift in kind is recognised based on an estimate of the fair value at the date of the receipt of the gift of the non-monetary asset or the grant of a right to the monetary asset. The gift is recognised if the amount of the gift can be measured reliably and there is no uncertainty that it will be received..

#### Grants

A grant is recognised at fair value when there is reasonable assurance that the conditions attaching to it will be complied with and that the grant will be received. Grants in recognition of specific expenses are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate, on a systematic basis. Grants related to depreciable assets are allocated to income over the period in which such assets are used in the project subsidised by the grant. A government grant related to assets, including non-monetary grants at fair value, is presented in the statement of financial position by setting up the grant as deferred income.

#### Income tax

As a charity, the Society is exempt from tax on income and gains falling within section 13U(1) of the Income Tax Act to the extent that these are applied to its charitable objects.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 2. Significant accounting policies and other explanatory information (cont'd)

### 2A. Significant accounting policies (cont'd)

#### Employee benefits

Contributions to a defined contribution retirement benefit plan are recorded as an expense as they fall due. The entity's legal or constructive obligation is limited to the amount that it is obligated to contribute to an independently administered fund (such as the Central Provident Fund in Singapore, a government managed defined contribution retirement benefit plan). For employee leave entitlement the expected cost of short-term employee benefits in the form of compensated absences is recognised in the case of accumulating compensated absences, when the employees render service that increases their entitlement to future compensated absences; and in the case of non-accumulating compensated absences, when the absences occur. A liability for bonuses is recognised where the entity is contractually obliged or where there is constructive obligation based on past practice.

#### Property, plant and equipment

Depreciation is provided on a straight-line basis to allocate the gross carrying amounts of the assets less their residual values over their estimated useful lives of each part of an item of these assets. The annual rates of depreciation are as follows:

|                          |         |
|--------------------------|---------|
| Freehold office premises | 2%      |
| Computers                | 33 1/3% |
| Furniture and fittings   | 20%     |
| Motor vehicles           | 10%     |

An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle. Fully depreciated assets still in use are retained in the financial statements.

Property, plant and equipment are carried at cost on initial recognition and after initial recognition at cost less any accumulated depreciation and any accumulated impairment losses. The gain or loss arising from the derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds, if any, and the carrying amount of the item and is recognised in profit or loss. The residual value and the useful life of an asset is reviewed at least at each end of the reporting year and, if expectations differ significantly from previous estimates, the changes are accounted for as a change in an accounting estimate, and the depreciation charge for the current and future periods are adjusted.

Cost also includes acquisition cost, borrowing cost capitalised and any cost directly attributable to bringing the asset or component to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent costs are recognised as an asset only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss when they are incurred.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 2. Significant accounting policies and other explanatory information (cont'd)

### 2A. Significant accounting policies (cont'd)

#### Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. For operating leases, lease payments are recognised as an expense in profit or loss on a straight-line basis over the term of the relevant lease unless another systematic basis is representative of the time pattern of the user's benefit, even if the payments are not on that basis. Lease incentives received are recognised in profit or loss as an integral part of the total lease expense.

#### Inventories

Inventories are measured at the lower of cost (first in first out method) and net realisable value. A write down on cost is made for where the cost is not recoverable or where applicable if the selling prices have declined. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

#### Impairment of non-financial assets

Irrespective of whether there is any indication of impairment, an annual impairment test is performed at about the same time every year on an intangible asset with an indefinite useful life or an intangible asset not yet available for use. The carrying amount of other non-financial assets is reviewed at each end of the reporting year for indications of impairment and where an asset is impaired, it is written down through profit or loss to its estimated recoverable amount. The impairment loss is the excess of the carrying amount over the recoverable amount and is recognised in profit or loss. The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs of disposal and its value in use. When the fair value less costs of disposal method is used, any available recent market transactions are taken into consideration. When the value in use method is adopted, in assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). At each end of the reporting year non-financial assets other than goodwill with impairment loss recognised in prior periods are assessed for possible reversal of the impairment. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been measured, net of depreciation or amortisation, if no impairment loss had been recognised.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 2. Significant accounting policies and other explanatory information (cont'd)

### 2A. Significant accounting policies (cont'd)

#### Financial assets

Initial recognition, measurement and derecognition:

A financial asset is recognised on the statement of financial position when, and only when, the entity becomes a party to the contractual provisions of the instrument. The initial recognition of financial assets is at fair value normally represented by the transaction price. The transaction price for financial asset not classified at fair value through profit or loss includes the transaction costs that are directly attributable to the acquisition or issue of the financial asset. Transaction costs incurred on the acquisition or issue of financial assets classified at fair value through profit or loss are expensed immediately. The transactions are recorded at the trade date.

Irrespective of the legal form of the transactions performed, financial assets are derecognised when they pass the “substance over form” based on the derecognition test prescribed by FRS 39 relating to the transfer of risks and rewards of ownership and the transfer of control. Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is currently a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Subsequent measurement:

Subsequent measurement based on the classification of the financial assets in one of the following four categories under FRS 39 is as follows:

- (i) Financial assets at fair value through profit or loss: As at end of reporting year date there were no financial assets classified in this category.
- (ii) Loans and receivables: Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Assets that are for sale immediately or in the near term are not classified in this category. These assets are carried at amortised costs using the effective interest method (except that short-duration receivables with no stated interest rate are normally measured at original invoice amount unless the effect of imputing interest would be significant) minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility. Impairment charges are provided only when there is objective evidence that an impairment loss has been incurred as a result of one or more events that occurred after the initial recognition of the asset (a ‘loss event’) and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated. The methodology ensures that an impairment loss is not recognised on the initial recognition of an asset. Losses expected as a result of future events, no matter how likely, are not recognised. For impairment, the carrying amount of the asset is reduced through use of an allowance account. The amount of the loss is recognised in profit or loss. An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. Typically the trade and other receivables are classified in this category.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 2. Significant accounting policies and other explanatory information (cont'd)

### 2A. Significant accounting policies (cont'd)

#### Financial assets (cont'd)

- (iii) Held-to-maturity financial assets: These are non-derivative financial assets with fixed or determinable payments and fixed maturity that the entity has positive intention and ability to hold to maturity. Financial assets that upon initial recognition are designated as at fair value through profit or available-for-sale and those that meet the definition of loans and receivables are not classified in this category. These assets are carried at amortised costs using the effective interest method minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility. Impairment charges are provided only when there is objective evidence that an impairment loss has been incurred. For impairment, the carrying amount of the asset is reduced through use of an allowance account. The gains and losses are recognised in profit or loss when the investments are derecognised or impaired, as well as through the amortisation process. Impairment losses recognised in profit or loss are subsequently reversed if an increase in the fair value of the instrument can be objectively related to an event occurring after the recognition of the impairment loss. Non-current investments in bonds and debt securities are usually classified in this category.
- (iv) Available-for-sale financial assets: As at end of the reporting year date, there were no financial assets classified in this category.

#### Cash and cash equivalents

Cash and cash equivalents include bank and cash balances and any highly liquid debt instruments purchased with an original maturity of three months or less. For the statement of cash flows the item includes cash and cash equivalents less cash subject to restriction and bank overdrafts payable on demand that form an integral part of cash management.

#### Financial liabilities

Initial recognition, measurement and derecognition:

A financial liability is recognised on the statement of financial position when, and only when, the entity becomes a party to the contractual provisions of the instrument and it is derecognised when the obligation specified in the contract is discharged or cancelled or expires. The initial recognition of financial liability is at fair value normally represented by the transaction price. The transaction price for financial liability not classified at fair value through profit or loss includes the transaction costs that are directly attributable to the acquisition or issue of the financial liability. Transaction costs incurred on the acquisition or issue of financial liability classified at fair value through profit or loss are expensed immediately. The transactions are recorded at the trade date.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 2. Significant accounting policies and other explanatory information (cont'd)

### 2A. Significant accounting policies (cont'd)

#### Financial liabilities (cont'd)

Subsequent measurement:

Subsequent measurement based on the classification of the financial liabilities in one of the following two categories under FRS 39 is as follows:

- (i) Liabilities at fair value through profit or loss: Liabilities are classified in this category when they are incurred principally for the purpose of selling or repurchasing in the near term (trading liabilities) or are derivatives (except for a derivative that is a designated and effective hedging instrument) or have been classified in this category because the conditions are met to use the "fair value option" and it is used. All changes in fair value relating to liabilities at fair value through profit or loss are charged to profit or loss as incurred.
- (ii) Other financial liabilities: All liabilities, which have not been classified as in the previous category fall into this residual category. These liabilities are carried at amortised cost using the effective interest method.

#### Fair value measurement

When measuring fair value, management uses the assumptions that market participants would use when pricing the asset or liability under current market conditions, including assumptions about risk. It is a market-based measurement, not an entity-specific measurement. The entity's intention to hold an asset or to settle or otherwise fulfil a liability is not taken into account as relevant when measuring fair value. In making the fair value measurement, management determines the following: (a) the particular asset or liability being measured (these are identified and disclosed in the relevant notes below); (b) for a non-financial asset, the highest and best use of the asset and whether the asset is used in combination with other assets or on a stand-alone basis; (c) the market in which an orderly transaction would take place for the asset or liability; and (d) the appropriate valuation techniques to use when measuring fair value. The valuation techniques used maximise the use of relevant observable inputs and minimise unobservable inputs. These inputs are consistent with the inputs a market participant may use when pricing the asset or liability.

The fair value measurements categorise the inputs used to measure fair value by using a fair value hierarchy of three levels. These are recurring fair value measurements unless stated otherwise in the relevant notes to the financial statements. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs for the asset or liability. The level is measured on the basis of the lowest level input that is significant to the fair value measurement in its entirety. Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting year. If a financial instrument measured at fair value has a bid price and an ask price, the price within the bid-ask spread or mid-market pricing that is most representative of fair value in the circumstances is used to measure fair value regardless of where the input is categorised within the fair value hierarchy. If there is no market, or the markets available are not active, the fair value is established by using an acceptable valuation technique.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 2. Significant accounting policies and other explanatory information (cont'd)

### 2A. Significant accounting policies (cont'd)

#### Fair value measurement (cont'd)

The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments and the disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of the fair value. The fair values of non-current financial instruments may not be disclosed separately unless there are significant differences at the end of the reporting year and in the event the fair values are disclosed in the relevant notes to the financial statements.

#### Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes if any by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its institutional purposes.

An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses if any are allocated on a reasonable basis to the funds based on a method most suitable to that common expense unless impractical to do so.

### 2B. Other explanatory information

#### Provisions

A liability or provision is recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A provision is made using best estimates of the amount required in settlement and where the effect of the time value of money is material, the amount recognised is the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense. Changes in estimates are reflected in profit or loss in the period they occur.

### 2C. Critical judgements, assumptions and estimation uncertainties

There were no critical judgements made in the process of applying the accounting policies that have the most significant effect on the amounts recognised in the financial statements. There were no key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting year, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting year.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 3. Related party relationships and transactions

FRS 24 on related party disclosures requires the reporting entity to disclose:

- (a) transactions with its related parties; and
- (b) relationships between parents and subsidiaries irrespective of whether there have been transactions between those related parties.

A party is related to a party if the party controls, or is controlled by, or can significantly influence or is significantly influenced by the other party.

For the Society, related parties include the Council members and key management of the Society. Key management personnel include the CEO and the direct reporting senior officers.

The Council members, or people connected with them, have not received remuneration, or other benefits, from the Society or from institutions connected with the Society.

There is no claim by the Council members for services provided to the Society, either by reimbursement to the Council members or by providing the Council members with an allowance or by direct payment to a third party.

All Council members, chairman of sub-committees and staff members of the Society are required to read and understand the conflict of interest policy in place and make full disclosure of interests, relationships and holding that could potentially result in conflict of interests. When a conflict of interest situation arises, the members or staff shall abstain from participating in the discussion, decision making and voting on the matter.

### 3A. Key management compensation

|                                                 | <u>2016</u> | <u>2015</u> |
|-------------------------------------------------|-------------|-------------|
|                                                 | \$          | \$          |
| Salaries and other short-term employee benefits | 1,328,188   | 1,162,982   |

Key management personnel comprise the senior managers and above. The council members did not receive any compensation during the year.

There were no transactions with a corporation in which the above key management personnel have an interest.

The number of top three executives of the Society in remuneration bands is as follows:

|                        | <u>2016</u>          | <u>2015</u>          |
|------------------------|----------------------|----------------------|
|                        | Number of executives | Number of executives |
| Remuneration bands:    |                      |                      |
| \$200,000 to \$299,999 | 3                    | 3                    |
| \$100,000 to \$199,999 | -                    | -                    |

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 4. Fund generating income and expenditure

In accordance with the Charities (Institutions of a Public Character) Regulations, the Society is required to disclose fund-raising appeals with gross receipts of more than \$1 million.

|             | Income for<br>General Fund | Fund<br>Generating<br>Expenses for<br>General Fund | Net Fund<br>Generating<br>Income for<br>General Fund |
|-------------|----------------------------|----------------------------------------------------|------------------------------------------------------|
|             | \$                         | \$                                                 | \$                                                   |
| <u>2016</u> |                            |                                                    |                                                      |
| Charity Run | 1,040,239                  | 360,983                                            | 679,256                                              |
| <u>2015</u> |                            |                                                    |                                                      |
| Charity Run | 1,564,912                  | 406,978                                            | 1,157,934                                            |

The above figures include donation-in-kind of \$122,263 (2015: \$180,807).

## 5. Investment income

|                       | 2016      | 2015    |
|-----------------------|-----------|---------|
|                       | \$        | \$      |
| Interest income       | 993,644   | 587,832 |
| Gain on sale of bonds | 65,875    | -       |
|                       | 1,059,519 | 587,832 |

## 6. Employee benefits expense

|                                            | 2016      | 2015      |
|--------------------------------------------|-----------|-----------|
|                                            | \$        | \$        |
| Short term employee benefits expense       | 6,076,965 | 5,451,364 |
| Contributions to defined contribution plan | 702,254   | 686,442   |
| Total employee benefits expense            | 6,779,219 | 6,137,806 |

## 7. Items in the statement of financial activities

In addition to the charges and credits disclosed elsewhere in the notes to the financial statements, the statement of financial activities includes the following credits/(charges):

|                                                   | 2016     | 2015     |
|---------------------------------------------------|----------|----------|
|                                                   | \$       | \$       |
| Sponsorship income                                | 250,000  | 250,000  |
| Audit fees to the independent auditor             | (29,960) | (28,890) |
| Other attestation fees to the independent auditor | (9,737)  | (10,075) |

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 8. Tax-exempt receipts

The Society enjoys a concessionary tax treatment whereby qualifying donors are granted 2.5 times (2015: 3 times) tax deduction for the donations made to the Society.

|                                                                | 2016       | 2015       |
|----------------------------------------------------------------|------------|------------|
|                                                                | \$         | \$         |
| The Society issued tax-exempt receipts for donations collected | 11,836,846 | 13,170,081 |

## 9. Property, plant and equipment

|                                 | Freehold<br>office<br>premises | Computers | Furniture<br>and fittings | Motor<br>vehicles | Total     |
|---------------------------------|--------------------------------|-----------|---------------------------|-------------------|-----------|
|                                 | \$                             | \$        | \$                        | \$                | \$        |
| <u>Cost</u>                     |                                |           |                           |                   |           |
| At 1 January 2015               | 2,973,988                      | 316,837   | 910,335                   | 191,020           | 4,392,180 |
| Additions                       | –                              | 129,628   | 1,352,766                 | –                 | 1,482,394 |
| Disposals                       | –                              | (37,264)  | (105,107)                 | –                 | (142,371) |
| At 1 January 2016               | 2,973,988                      | 409,201   | 2,157,994                 | 191,020           | 5,732,203 |
| Additions                       | –                              | 594,454   | 233,963                   | –                 | 828,417   |
| Disposals                       | –                              | –         | (115,233)                 | –                 | (115,233) |
| At 31 December 2016             | 2,973,988                      | 1,003,655 | 2,276,724                 | 191,020           | 6,445,387 |
| <u>Accumulated Depreciation</u> |                                |           |                           |                   |           |
| At 1 January 2015               | 1,334,448                      | 242,342   | 472,078                   | 36,975            | 2,085,843 |
| Depreciation for the year       | 59,455                         | 55,413    | 168,047                   | 22,641            | 305,556   |
| Disposals                       | –                              | (37,198)  | (104,740)                 | –                 | (141,938) |
| At 1 January 2016               | 1,393,903                      | 260,557   | 535,385                   | 59,616            | 2,249,461 |
| Depreciation for the year       | 59,455                         | 176,346   | 411,151                   | 22,641            | 669,593   |
| Disposals                       | –                              | –         | (114,473)                 | –                 | (114,473) |
| At 31 December 2016             | 1,453,358                      | 436,903   | 832,063                   | 82,257            | 2,804,581 |
| <u>Carrying value:</u>          |                                |           |                           |                   |           |
| At 1 January 2015               | 1,639,540                      | 74,495    | 438,257                   | 154,045           | 2,306,337 |
| At 1 January 2016               | 1,580,085                      | 148,644   | 1,622,609                 | 131,404           | 3,482,742 |
| At 31 December 2016             | 1,520,630                      | 566,752   | 1,444,661                 | 108,763           | 3,640,806 |

Fully depreciated plant and equipment still in use had a cost of \$425,545 (2015: \$438,600).

It is impractical to separately allocate the cost of the freehold property (strata title issued on 29 September 1972) to the portion relating to the freehold land.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 10. Other financial assets, non-current

|                                                                     | <b>2016</b>       | <b>2015</b>       |
|---------------------------------------------------------------------|-------------------|-------------------|
|                                                                     | <b>\$</b>         | <b>\$</b>         |
| <u>Non-current</u>                                                  |                   |                   |
| Held-to-maturity investments at amortised cost (Level 1) (Note 10A) | 24,483,550        | 22,379,925        |
| <u>Current</u>                                                      |                   |                   |
| Held-to-maturity investments at amortised cost (Level 1)            | –                 | 4,000,000         |
|                                                                     | <u>24,483,550</u> | <u>26,379,925</u> |

## 10A. Held-to-maturity investments

|                                                                                            | <b>2016</b>       | <b>2015</b>       |
|--------------------------------------------------------------------------------------------|-------------------|-------------------|
|                                                                                            | <b>\$</b>         | <b>\$</b>         |
| Movements during the year - at amortised cost:                                             |                   |                   |
| Amortised cost at beginning of the year                                                    | 22,379,925        | 8,000,000         |
| Additions at cost                                                                          | 3,357,125         | 18,379,925        |
| Disposals                                                                                  | (5,253,500)       | –                 |
| Bonds maturing within one year                                                             | –                 | (4,000,000)       |
| Amortised cost at end of the year                                                          | <u>24,483,550</u> | <u>22,379,925</u> |
| Balance is made up of:                                                                     |                   |                   |
| Statutory Board's bonds with fixed interest of 1.950% and maturing on 22 September 2021    | 2,000,000         | 2,000,000         |
| Statutory Board's bonds with fixed interest of 1.230% and maturing on 30 January 2018      | 2,000,000         | 2,000,000         |
| Statutory Board's bonds with fixed interest of 2.505% and maturing on 27 June 2024         | 487,500           | 487,500           |
| Quoted bonds in corporation with fixed interest of 4.300% and maturing on 30 November 2018 | 533,500           | 533,500           |
| Quoted bonds in corporation with fixed interest of 3.750% and maturing on 8 March 2019     | 528,500           | 528,500           |
| Quoted bonds in corporation with fixed interest of 3.880% and maturing on 4 October 2018   | 525,500           | –                 |
| Quoted bonds in corporation with fixed interest of 2.500% and maturing on 16 May 2019      | 761,625           | –                 |
| Quoted bonds in corporation with fixed interest of 3.780% and maturing on 16 August 2019   | 1,048,400         | 1,048,400         |
| Quoted bonds in corporation with fixed interest of 3.265% and maturing on 19 February 2020 | 1,338,125         | 1,338,125         |
| Quoted bonds in corporation with fixed interest of 3.500% and maturing on 30 March 2020    | 2,148,000         | 2,148,000         |
| Quoted bonds in corporation with fixed interest of 3.7325% and maturing on 9 April 2020    | 2,108,000         | 2,108,000         |

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 10. Other financial assets, non-current (cont'd)

### 10A. Held-to-maturity investments (cont'd)

|                                                                                            | <u>2016</u>       | <u>2015</u>       |
|--------------------------------------------------------------------------------------------|-------------------|-------------------|
|                                                                                            | \$                | \$                |
| Balance is made up of: (cont'd)                                                            |                   |                   |
| Quoted bonds in corporation with fixed interest of 3.100% and maturing on 12 October 2020  | 1,020,500         | 1,020,500         |
| Quoted bonds in corporation with fixed interest of 4.000% and maturing on 3 February 2022  | 263,375           | 263,375           |
| Quoted bonds in corporation with fixed interest of 3.145% and maturing on 14 February 2022 | 247,275           | 247,275           |
| Quoted bonds in corporation with fixed interest of 3.800% and maturing on 8 Jun 2022       | 261,750           | –                 |
| Quoted bonds in corporation with fixed interest of 3.700% and maturing on 29 August 2022   | 2,045,750         | 2,045,750         |
| Quoted bonds in corporation with fixed interest of 2.363% and maturing on 5 October 2022   | –                 | 246,500           |
| Quoted bonds in corporation with fixed interest of 3.020% and maturing on 11 May 2023      | 1,014,000         | –                 |
| Quoted bonds in corporation with fixed interest of 3.750% and maturing on 8 April 2024     | 2,093,750         | 1,299,500         |
| Quoted bonds in corporation with fixed interest of 3.072% and maturing on 11 June 2024     | –                 | 1,007,000         |
| Quoted bonds in corporation with fixed interest of 3.480% and maturing on 6 August 2024    | 2,017,000         | 2,017,000         |
| Quoted bonds in corporation with fixed interest of 3.800% and maturing on 28 August 2024   | 2,041,000         | 2,041,000         |
| Balance at end of the year                                                                 | <u>24,483,550</u> | <u>22,379,925</u> |

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 10. Other financial assets, non-current (cont'd)

### 10A. Held-to-maturity investments (cont'd)

|                                                                                            | 2016      | 2015      |
|--------------------------------------------------------------------------------------------|-----------|-----------|
|                                                                                            | \$        | \$        |
| Fair value at end of the year:                                                             |           |           |
| Statutory Board's bonds with fixed interest of 1.950% and maturing on 22 September 2021    | 1,957,740 | 1,931,780 |
| Statutory Board's bonds with fixed interest of 1.230% and maturing on 30 January 2018      | 1,988,160 | 1,975,260 |
| Statutory Board's bonds with fixed interest of 2.505% and maturing on 27 June 2024         | 489,245   | 491,165   |
| Quoted bonds in corporation with fixed interest of 4.300% and maturing on 30 November 2018 | 517,743   | 520,433   |
| Quoted bonds in corporation with fixed interest of 3.750% and maturing on 8 March 2019     | 512,400   | 515,800   |
| Quoted bonds in corporation with fixed interest of 3.880% and maturing on 4 October 2018   | 514,320   | –         |
| Quoted bonds in corporation with fixed interest of 2.500% and maturing on 16 May 2019      | 751,590   | –         |
| Quoted bonds in corporation with fixed interest of 3.780% and maturing on 16 August 2019   | 1,031,650 | 1,019,340 |
| Quoted bonds in corporation with fixed interest of 3.265% and maturing on 19 February 2020 | 1,296,212 | 1,286,413 |
| Quoted bonds in corporation with fixed interest of 3.500% and maturing on 30 March 2020    | 2,051,340 | 2,057,000 |
| Quoted bonds in corporation with fixed interest of 3.7325% and maturing on 9 April 2020    | 1,990,000 | 2,039,000 |

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 10. Other financial assets, non-current (cont'd)

### 10A. Held-to-maturity investments (cont'd)

|                                                                                            | 2016              | 2015              |
|--------------------------------------------------------------------------------------------|-------------------|-------------------|
|                                                                                            | \$                | \$                |
| Balance is made up of: (cont'd)                                                            |                   |                   |
| Quoted bonds in corporation with fixed interest of 3.100% and maturing on 12 October 2020  | 988,370           | 998,570           |
| Quoted bonds in corporation with fixed interest of 4.000% and maturing on 3 February 2022  | 261,785           | 258,105           |
| Quoted bonds in corporation with fixed interest of 3.145% and maturing on 14 February 2022 | 245,212           | 246,076           |
| Quoted bonds in corporation with fixed interest of 3.800% and maturing on 8 Jun 2022       | 255,043           | –                 |
| Quoted bonds in corporation with fixed interest of 3.700% and maturing on 29 August 2022   | 2,041,160         | 2,015,150         |
| Quoted bonds in corporation with fixed interest of 2.363% and maturing on 5 October 2022   | –                 | 243,158           |
| Quoted bonds in corporation with fixed interest of 3.020% and maturing on 11 May 2023      | 996,160           | –                 |
| Quoted bonds in corporation with fixed interest of 3.750% and maturing on 8 April 2024     | 2,061,800         | 1,288,994         |
| Quoted bonds in corporation with fixed interest of 3.072% and maturing on 11 June 2024     | –                 | 999,040           |
| Quoted bonds in corporation with fixed interest of 3.480% and maturing on 6 August 2024    | 2,015,000         | 2,003,500         |
| Quoted bonds in corporation with fixed interest of 3.800% and maturing on 28 August 2024   | 2,046,220         | 2,006,460         |
| Balance at end of the year                                                                 | <u>24,011,150</u> | <u>21,895,244</u> |

The fair values of quoted bonds are based on prices in an active market (Level 1) at the end of the reporting year.

## 11. Inventories

|                                   | 2016            | 2015           |
|-----------------------------------|-----------------|----------------|
|                                   | \$              | \$             |
| Accessories and consumables       | 27,048          | 9,768          |
| Changes in inventories – increase | <u>(17,280)</u> | <u>(9,483)</u> |

There are no inventories pledged as security for liabilities.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 12. Other receivables

|                       | <b>2016</b>      | <b>2015</b>      |
|-----------------------|------------------|------------------|
|                       | <b>\$</b>        | <b>\$</b>        |
| Interest receivable   | 324,374          | 254,018          |
| Ministry of Health    | 176,831          | 190,877          |
| Singtel               | 250,000          | 250,000          |
| TOTE Board            | 50,000           | 50,000           |
| Other receivables (a) | 890,351          | 692,158          |
|                       | <u>1,691,556</u> | <u>1,437,053</u> |

(a) Included in other receivables is an amount of \$390,084 (2015: \$390,084) receivable from Movember Group Pty Ltd in relation to funds generating activities. This amount is held by Movember Group Pty Ltd, and will be released to the Society upon utilisation of the funds received in previous reporting years

## 13. Other assets

|                             | <b>2016</b>    | <b>2015</b>    |
|-----------------------------|----------------|----------------|
|                             | <b>\$</b>      | <b>\$</b>      |
| Deposits to secure services | 149,279        | 151,743        |
| Prepayments                 | 163,612        | 454,279        |
|                             | <u>312,891</u> | <u>606,022</u> |

## 14. Cash and cash equivalents

|                                                              | <b>2016</b>       | <b>2015</b>       |
|--------------------------------------------------------------|-------------------|-------------------|
|                                                              | <b>\$</b>         | <b>\$</b>         |
| Not restricted in use                                        | 24,147,539        | 26,093,977        |
| Cash restricted under Community Silver Trust Grant (Note 16) | 1,505,460         | 4,121,494         |
| Restricted in use (Note 14A)                                 | 17,060,469        | 10,015,616        |
|                                                              | <u>42,713,468</u> | <u>40,231,087</u> |
| Interest earning balances                                    | <u>41,547,042</u> | <u>35,838,508</u> |

The interest rates for the cash on interest earning accounts are between 0.11% and 1.60% (2015: 0.05% and 1.65%).

## 14A. Cash and cash equivalents in the statement of cash flows:

|                                                                                   | <b>2016</b>       | <b>2015</b>       |
|-----------------------------------------------------------------------------------|-------------------|-------------------|
|                                                                                   | <b>\$</b>         | <b>\$</b>         |
| Amount as shown above                                                             | 42,713,468        | 40,231,087        |
| Cash restricted under specific funds                                              | (1,505,460)       | (4,121,494)       |
| Fixed deposits with maturities more than 3 months after year end                  | (17,060,469)      | (10,015,616)      |
| Cash and cash equivalents for statement of cash flows purposes at end of the year | <u>24,147,539</u> | <u>26,093,977</u> |

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 15. Trade payables

|                                         | <b>2016</b> | <b>2015</b> |
|-----------------------------------------|-------------|-------------|
|                                         | <b>\$</b>   | <b>\$</b>   |
| Outside parties and accrued liabilities | 3,151,208   | 2,872,952   |

## 16. Other liabilities

|                              | <b>2016</b> | <b>2015</b> |
|------------------------------|-------------|-------------|
|                              | <b>\$</b>   | <b>\$</b>   |
| Deferred grants:             |             |             |
| Community Silver Trust Grant | 1,505,460   | 4,121,494   |

|                                  | <b>2016</b> | <b>2015</b> |
|----------------------------------|-------------|-------------|
|                                  | <b>\$</b>   | <b>\$</b>   |
| <u>Incoming resources</u>        |             |             |
| Balance at beginning of the year | 4,121,494   | 3,585,175   |
| Grant received during the year   | 400,000     | 5,000,000   |
| Utilised during the year         | (3,016,034) | (4,463,681) |
| Balance at end of year           | 1,505,460   | 4,121,494   |

|                                             | <b>2016</b> | <b>2015</b> |
|---------------------------------------------|-------------|-------------|
|                                             | <b>\$</b>   | <b>\$</b>   |
| <u>Expenditure</u>                          |             |             |
| Psychosocial team                           | 488,801     | 613,214     |
| Hospice homecare and support group expenses | 1,018,932   | 1,864,228   |
| Cancer Rehabilitation Centre expenses       | 1,508,301   | 1,986,239   |
|                                             | 3,016,034   | 4,463,681   |

The SCS-CST Matching Fund ("CST") is a dollar-to-dollar donation matching grant provided by the government to enhance the services of voluntary welfare organisations in the intermediate and long-term care sector. One key objective of the CST is to encourage public donations from individuals, foundations and corporate establishments. With additional CST funds matched by the government, the Societies will be able to enhance capabilities and expand their capacities to improve quality of care and provide affordable step down care.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 17. Fund account balances

- (i) The Cancer Treatment Fund was established in 2005, with the objective to assist cancer patients that have financial difficulties.
- (ii) The SCS-CST Matching Fund is for monies set aside by the Society for additional resources to enhance capabilities and provide value-added services to achieve affordable and higher quality care. These resources are further supplemented by the grant from the government (see Note 16).
- (iii) Run for Hope Fund was established in 2006 to fund institutions in cancer research.
- (iv) The RGS-Joan Chan Shu Fang Fund was established in 2006 to fund young cancer patients and support Raffles' Girls School curriculum.
- (v) The Movember Fund consists of grants received from Movember Group Pty Ltd. These are granted to the Society for the purpose of raising awareness on male health issues.

Interest income has not been allocated to the respective funds as it is impracticable to do so.

## 18. Columnar presentation of statement of financial position

A large majority of the assets and liabilities are attributable to the General Fund. All the assets of the other funds are represented by cash balances. Accordingly the Society did not adopt a columnar presentation of its assets, liabilities and funds in the Statement of Financial Position as it was not meaningful.

## 19. Operating lease payment commitments – as lessee

At the end of the reporting year the total of future minimum lease payment commitments under non-cancellable operating leases are as follows:

|                                                   | <u>2016</u>    | <u>2015</u>    |
|---------------------------------------------------|----------------|----------------|
|                                                   | \$             | \$             |
| Not later than one year                           | 584,913        | 584,913        |
| Later than one year and not later than five years | 1,572,703      | 2,157,616      |
|                                                   | <u>584,857</u> | <u>207,080</u> |

Operating lease payments are for rentals payable by the Society for certain office premises. The leases are negotiated for an average term of 2 years and are subject to an escalation clause but the amount of the rent increase is not to exceed a certain percentage.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 20. Capital commitments

Estimated amounts committed at the end of the reporting year for future capital expenditure but not recognized in the financial statements are as follows:

|                                      | <b>2016</b> | <b>2015</b> |
|--------------------------------------|-------------|-------------|
|                                      | \$          | \$          |
| Commitments to purchase of equipment | 70,186      | 519,038     |

## 21. Financial instruments: information on financial risks

### 21A. Categories of financial assets and liabilities

The following table categorises the carrying amount of financial assets and liabilities recorded at the end of the reporting year:

|                                            | <b>2016</b>       | <b>2015</b>       |
|--------------------------------------------|-------------------|-------------------|
|                                            | \$                | \$                |
| <u>Financial assets:</u>                   |                   |                   |
| Cash and bank balances                     | 42,713,468        | 40,231,087        |
| Held-to-maturity investments               | 24,483,550        | 26,379,925        |
| Loans and receivables                      | 1,691,556         | 1,437,053         |
|                                            | <u>68,888,574</u> | <u>68,048,065</u> |
| <u>Financial liabilities:</u>              |                   |                   |
| Trade and other payables at amortised cost | 3,151,208         | 2,872,952         |
|                                            | <u>3,151,208</u>  | <u>2,872,952</u>  |

Further quantitative disclosures are included throughout these financial statements.

### 21B. Financial risk management

The main purpose for holding or issuing financial instruments is to raise and manage the finances for the entity's operating, investing and financing activities. There are exposures to the financial risks on the financial instruments such as credit risk, liquidity risk and market risk comprising interest rate, currency risk and price risk exposures. Management has certain practices for the management of financial risks. The guidelines set up the short and long term objectives and action to be taken in order to manage the financial risks. The guidelines include the following:

1. All financial risk management activities are carried out and monitored by senior management staff.
2. All financial risk management activities are carried out following good market practices.
3. When appropriate may consider investing in shares or similar instruments.
4. When appropriate enter into derivatives or any other similar instruments solely for hedging purposes.

There have been no changes to the exposures to risk; the objectives, policies and processes for managing the risk and the methods used to measure the risk.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 21. Financial instruments: information on financial risks (cont'd)

### 21C. Fair value of financial instruments

The analyses of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 are disclosed in the relevant notes to the financial statements. These include the significant financial instruments stated at amortised cost and at fair value in the statement of financial position. The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments and the disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of the fair value.

### 21D. Credit risk on financial assets

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner consist principally of cash balances with banks, cash equivalents, receivables and certain other financial assets. The maximum exposure to credit risk is: the total of the fair value of the financial assets; the maximum amount the entity could have to pay if the guarantee is called on; and the full amount of any payable commitments at the end of the reporting year. Credit risk on cash balances with banks and any other financial instruments is limited because the counter-parties are entities with acceptable credit ratings. Credit risk on other financial assets is limited because the other parties are entities with acceptable credit ratings. For credit risk on receivables an ongoing credit evaluation is performed on the financial condition of the debtors and a loss from impairment is recognised in profit or loss. There is no significant concentration of credit risk on receivables, as the exposure is spread over a large number of counter-parties and debtors unless otherwise disclosed in the notes to the financial statements below.

Note 14 discloses the maturity of the cash and cash equivalents balances.

Other receivables are normally with no fixed terms and therefore there is no maturity (Note 12).

Concentration of other receivables: These are identified in Note 12.

### 21E. Liquidity risk – financial liabilities maturity analysis

The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. All financial liabilities of the Society are due within one year. The average credit period taken to settle trade payables is about 30 days (2015: 30 days). The Society has sufficient cash balances to support the commitments for the existing liabilities. The Society does not have any borrowings.

# Notes to the Financial Statements

For the Reporting Year Ended 31 December 2016

## 21. Financial instruments: information on financial risks (cont'd)

### 21F. Interest rate risk

The following table analyses the breakdown by type of interest rate:

|                          | <b>2016</b>       | <b>2015</b>       |
|--------------------------|-------------------|-------------------|
|                          | <b>\$</b>         | <b>\$</b>         |
| <u>Financial assets:</u> |                   |                   |
| Fixed rate               | 66,030,592        | 62,218,433        |
| Non-interest bearing     | 2,907,982         | 5,829,632         |
| At end of year           | <u>68,938,574</u> | <u>68,048,065</u> |

The interest rates where applicable are disclosed in the respective notes.

Sensitivity analysis: The effect on statement of financial activities is not significant.

## 22. Changes and adoption of financial reporting standards

For the current reporting year new or revised Financial Reporting Standards in Singapore and the related Interpretations to FRS ("INT FRS") were issued by the Singapore Accounting Standards Council. Those applicable to the reporting entity are listed below. These applicable new or revised standards did not require any modification of the measurement methods or the presentation in the financial statements.

| <u>FRS No.</u> | <u>Title</u>                                                                                          |
|----------------|-------------------------------------------------------------------------------------------------------|
| FRS 1          | Amendments to FRS 1: Disclosure Initiative                                                            |
| FRS 7          | Amendments to FRS 7: Disclosure Initiative (early application)                                        |
| FRS 16 & 38    | Amendments to FRS 16 and FRS 38: Clarification of Acceptable Methods of Depreciation and Amortisation |

## 23. New or amended standards in issue but not yet effective

For the future reporting years new or revised Financial Reporting Standards in Singapore and the related Interpretations to FRS ("INT FRS") were issued by the Singapore Accounting Standards Council and these will only be effective for future reporting years. Those applicable to the reporting entity for future reporting years are listed below. The transfer to the applicable new or revised standards from the effective dates is not expected to result in material adjustments to the financial position, results of operations, or cash flows for the following year.

| <u>FRS No.</u> | <u>Title</u>          | Effective date for periods beginning<br><u>on or after</u> |
|----------------|-----------------------|------------------------------------------------------------|
| FRS 109        | Financial Instruments | 1 Jan 2018                                                 |
| FRS 116        | Leases                | 1 Jan 2019                                                 |

# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2016

|                                    | <u>Unrestricted funds</u> |           |                  |           | <u>Restricted funds</u> |           |                      |           | Total        |
|------------------------------------|---------------------------|-----------|------------------|-----------|-------------------------|-----------|----------------------|-----------|--------------|
|                                    | Cancer Treatment          |           | SCS-CST Matching |           | Run For Hope            |           | RGS- Joan Chan       |           |              |
|                                    | Fund                      | \$        | Fund             | \$        | Fund                    | \$        | Fund                 | \$        |              |
| <b>INCOME</b>                      | <b>General Fund</b>       | <b>\$</b> | <b>Sub-Total</b> | <b>\$</b> | <b>Hope Fund</b>        | <b>\$</b> | <b>November Fund</b> | <b>\$</b> | <b>Total</b> |
| <b>Voluntary income</b>            |                           |           |                  |           |                         |           |                      |           |              |
| Outright donations                 | 2,725,833                 | -         | 2,725,833        | -         | -                       | -         | -                    | -         | 2,725,833    |
| Direct debit donors Programme      | 9,260,009                 | -         | 9,260,009        | -         | -                       | -         | -                    | -         | 9,260,009    |
| Grants                             | 3,016,034                 | -         | 3,016,034        | -         | -                       | -         | -                    | -         | 3,016,034    |
| MOH subvention                     | 801,944                   | -         | 801,944          | -         | -                       | -         | -                    | -         | 801,944      |
|                                    | 15,803,820                | -         | 15,803,820       | -         | -                       | -         | -                    | -         | 15,803,820   |
| <b>Charitable income</b>           |                           |           |                  |           |                         |           |                      |           |              |
| Membership fees                    | 598                       | -         | 598              | -         | -                       | -         | -                    | -         | 59           |
| Registration Fees                  | 4,346                     | -         | 4,346            | -         | -                       | -         | -                    | -         | 4,346        |
|                                    | 4,944                     | -         | 4,944            | -         | -                       | -         | -                    | -         | 4,944        |
| <b>Funds generating activities</b> |                           |           |                  |           |                         |           |                      |           |              |
| Projects/events                    | 1,623,202                 | -         | 1,623,202        | -         | -                       | 362,249   | -                    | 362,249   | 1,985,451    |
| Race against Cancer                | 1,040,239                 | -         | 1,040,239        | -         | -                       | -         | -                    | -         | 1,040,239    |
| Direct mail appeals                | 95,275                    | -         | 95,275           | -         | -                       | -         | -                    | -         | 95,275       |
|                                    | 2,758,716                 | -         | 2,758,716        | -         | -                       | 362,249   | -                    | 362,249   | 3,120,965    |
| <b>Investment income</b>           |                           |           |                  |           |                         |           |                      |           |              |
| Interest income                    | 993,644                   | -         | 993,644          | -         | -                       | -         | -                    | -         | 993,644      |
| Gain on sale of bonds              | 65,875                    | -         | 65,875           | -         | -                       | -         | -                    | -         | 65,875       |
|                                    | 1,059,519                 | -         | 1,059,519        | -         | -                       | -         | -                    | -         | 1,059,519    |
| <b>Others</b>                      |                           |           |                  |           |                         |           |                      |           |              |
| Sundry income                      | 1,610,944                 | -         | 1,610,944        | 49,132    | -                       | -         | -                    | 49,132    | 1,660,076    |
| <b>Total income</b>                | 21,237,943                | -         | 21,237,943       | 49,132    | -                       | 362,249   | -                    | 411,381   | 21,649,324   |

# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2016

|                                              | <u>Unrestricted funds</u> |      |                  |           | <u>Restricted funds</u> |      |                |      | Total     |
|----------------------------------------------|---------------------------|------|------------------|-----------|-------------------------|------|----------------|------|-----------|
|                                              | Cancer Treatment          |      | SCS-CST Matching |           | Run For Hope            |      | RGS- Joan Chan |      |           |
|                                              | Fund                      | Fund | Fund             | Fund      | Fund                    | Fund | Fund           | Fund |           |
|                                              | \$                        | \$   | \$               | \$        | \$                      | \$   | \$             | \$   | \$        |
| <b>EXPENSES</b>                              |                           |      |                  |           |                         |      |                |      |           |
| <b>Costs of generating voluntary income:</b> |                           |      |                  |           |                         |      |                |      |           |
| Fund raising                                 |                           |      |                  |           |                         |      |                |      |           |
| Website upgrade & Maintenance                | (1,740)                   | -    | -                | (1,740)   | -                       | -    | -              | -    | (1,740)   |
| Staff Cost                                   | 208,681                   | -    | -                | 208,681   | -                       | -    | -              | -    | 208,681   |
| Depreciation                                 | 48                        | -    | -                | 48        | -                       | -    | -              | -    | 48        |
| Staff Meeting & Refreshment                  | 53                        | -    | -                | 53        | -                       | -    | -              | -    | 53        |
| Repair & maintenance                         | 118                       | -    | -                | 118       | -                       | -    | -              | -    | 118       |
| Corporate Premium                            | 753                       | -    | -                | 753       | -                       | -    | -              | -    | 753       |
| Advertisement                                | 20,327                    | -    | -                | 20,327    | -                       | -    | -              | -    | 20,327    |
| Newsletter                                   | 18,508                    | -    | -                | 18,508    | -                       | -    | -              | -    | 18,508    |
| Transport and traveling                      | 814                       | -    | -                | 814       | -                       | -    | -              | -    | 814       |
| Printing and stationery                      | 92                        | -    | -                | 92        | -                       | -    | -              | -    | 92        |
| Postage and courier                          | 906                       | -    | -                | 906       | -                       | -    | -              | -    | 906       |
| Newspapers and Periodical                    | 769                       | -    | -                | 769       | -                       | -    | -              | -    | 769       |
| Staff training                               | 785                       | -    | -                | 785       | -                       | -    | -              | -    | 785       |
| Staff welfare                                | 83                        | -    | -                | 83        | -                       | -    | -              | -    | 83        |
| Publicity & rebranding                       | 19,197                    | -    | -                | 19,197    | -                       | -    | -              | -    | 19,197    |
| Share Service Cost                           | (143,409)                 | -    | -                | (143,409) | -                       | -    | -              | -    | (143,409) |
| Direct debit donors programme                | 126,848                   | -    | -                | 126,848   | -                       | -    | -              | -    | 126,848   |
|                                              | 252,833                   | -    | -                | 252,833   | -                       | -    | -              | -    | 252,833   |

# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2016

|                                           | <u>Unrestricted funds</u> |      |                  |                | <u>Restricted funds</u> |      |                |      | Total          |
|-------------------------------------------|---------------------------|------|------------------|----------------|-------------------------|------|----------------|------|----------------|
|                                           | Cancer Treatment          |      | SCS-CST Matching |                | Run For Hope            |      | RGS- Joan Chan |      |                |
|                                           | Fund                      | Fund | Fund             | Fund           | Fund                    | Fund | Fund           | Fund |                |
|                                           | \$                        | \$   | \$               | \$             | \$                      | \$   | \$             | \$   | \$             |
| <b>EXPENSES (CONT'D)</b>                  |                           |      |                  |                |                         |      |                |      |                |
| <b>Costs of charitable activities:</b>    |                           |      |                  |                |                         |      |                |      |                |
| <b>Cancer screening, public education</b> |                           |      |                  |                |                         |      |                |      |                |
| Staff costs                               | 1,230,550                 | -    | -                | 1,230,550      | -                       | -    | -              | -    | 1,230,550      |
| Forum expenses                            | 494,031                   | -    | -                | 494,031        | -                       | -    | -              | -    | 494,031        |
| Education promotion of screening services | 14,903                    | -    | -                | 14,903         | -                       | -    | -              | -    | 14,903         |
| Cancer research expenses                  | 690,849                   | -    | -                | 690,849        | -                       | -    | -              | -    | 690,849        |
| Screening expenses                        | 1,217,393                 | -    | -                | 1,217,393      | -                       | -    | -              | -    | 1,217,393      |
| <b>Mammogram</b>                          | <b>213,200</b>            | -    | -                | <b>213,200</b> | -                       | -    | -              | -    | <b>213,200</b> |
| Mammogram – CHAS                          | 187,299                   | -    | -                | 187,299        | -                       | -    | -              | -    | 187,299        |
| FIT 50 Program                            | 750,000                   | -    | -                | 750,000        | -                       | -    | -              | -    | 750,000        |
| Master Agency Retainer Fee                | 77,040                    | -    | -                | 77,040         | -                       | -    | -              | -    | 77,040         |
| GP Symposium                              | 19,486                    | -    | -                | 19,486         | -                       | -    | -              | -    | 19,486         |
| Maintenance of clinic                     | 11,045                    | -    | -                | 11,045         | -                       | -    | -              | -    | 11,045         |
| Repair & maintenance on premises          | 8,662                     | -    | -                | 8,662          | -                       | -    | -              | -    | 8,662          |
| Depreciation                              | 59,417                    | -    | -                | 59,417         | -                       | -    | -              | -    | 59,417         |
| Utilities                                 | 1,661                     | -    | -                | 1,661          | -                       | -    | -              | -    | 1,661          |
| Transport and traveling                   | 8,506                     | -    | -                | 8,506          | -                       | -    | -              | -    | 8,506          |
| Repair and maintenance on equipment       | 1,889                     | -    | -                | 1,889          | -                       | -    | -              | -    | 1,889          |
| Printing and stationery                   | 3,207                     | -    | -                | 3,207          | -                       | -    | -              | -    | 3,207          |
| Postage and courier                       | 7,882                     | -    | -                | 7,882          | -                       | -    | -              | -    | 7,882          |
| Refreshment                               | 654                       | -    | -                | 654            | -                       | -    | -              | -    | 654            |
| Collateral and Other Exp                  | 56,425                    | -    | -                | 56,425         | -                       | -    | -              | -    | 56,425         |
| Share Service Cost                        | 420,532                   | -    | -                | 420,532        | -                       | -    | -              | -    | 420,532        |
| Staff training                            | 5,112                     | -    | -                | 5,112          | -                       | -    | -              | -    | 5,112          |
| Staff welfare                             | 561                       | -    | -                | 561            | -                       | -    | -              | -    | 561            |
|                                           | 5,480,304                 | -    | -                | 5,480,304      | -                       | -    | -              | -    | 5,480,304      |

# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2016

|                                        | <u>Unrestricted funds</u> |           |                  |           | <u>Restricted funds</u> |      |                |         | Total     |
|----------------------------------------|---------------------------|-----------|------------------|-----------|-------------------------|------|----------------|---------|-----------|
|                                        | Cancer Treatment          |           | SCS-CST Matching |           | Run For Hope            |      | RGS- Joan Chan |         |           |
|                                        | Fund                      | Fund      | Fund             | Fund      | Fund                    | Fund | Fund           | Fund    |           |
|                                        | \$                        | \$        | \$               | \$        | \$                      | \$   | \$             | \$      | \$        |
| <b>EXPENSES (CONT'D)</b>               |                           |           |                  |           |                         |      |                |         |           |
| <b>Costs of charitable activities:</b> |                           |           |                  |           |                         |      |                |         |           |
| <b>Welfare services</b>                |                           |           |                  |           |                         |      |                |         |           |
| Staff costs                            | 1,492,922                 | -         | -                | 1,492,922 | -                       | -    | -              | -       | 1,492,922 |
| Cancer treatment subsidies             | 317,122                   | 1,062,878 | -                | 1,380,000 | -                       | -    | -              | -       | 1,380,000 |
| Welfare aid to cancer Patients         | 1,318,067                 | -         | -                | 1,318,067 | -                       | -    | -              | -       | 1,318,067 |
| Cancer Care Fund                       | 911,000                   | -         | -                | 911,000   | -                       | -    | -              | -       | 911,000   |
| Medical supplies                       | 55,000                    | -         | -                | 55,000    | -                       | -    | -              | -       | 55,000    |
| Milk feeds expenses                    | 387,127                   | -         | -                | 387,127   | -                       | -    | -              | -       | 387,127   |
| Stoma bags expenses                    | 206,005                   | -         | -                | 206,005   | -                       | -    | -              | -       | 206,005   |
| Support Group                          | 10,710                    | -         | -                | 10,710    | -                       | -    | 228,758        | -       | 10,710    |
| PCa Survivorship Program               | -                         | -         | -                | -         | -                       | -    | -              | 228,758 | 228,758   |
| Rental charges                         | 19,607                    | -         | -                | 19,607    | -                       | -    | -              | -       | 19,607    |
| Repair & maintenance on premises       | 9,097                     | -         | -                | 9,097     | -                       | -    | -              | -       | 9,097     |
| Repair & maintenance on equipments     | 2,252                     | -         | -                | 2,252     | -                       | -    | -              | -       | 2,252     |
| Utilities                              | 1,661                     | -         | -                | 1,661     | -                       | -    | -              | -       | 1,661     |
| Depreciation                           | 16,502                    | -         | -                | 16,502    | -                       | -    | -              | -       | 16,502    |
| Transport and traveling                | 55,243                    | -         | -                | 55,243    | -                       | -    | -              | -       | 55,243    |
| Hospital transport                     | 2,790                     | -         | -                | 2,790     | -                       | -    | -              | -       | 2,790     |
| Printing and stationery                | 2,821                     | -         | -                | 2,821     | -                       | -    | -              | -       | 2,821     |
| Postage and courier                    | 12,889                    | -         | -                | 12,889    | -                       | -    | -              | -       | 12,889    |
| Refreshment                            | 1,186                     | -         | -                | 1,186     | -                       | -    | -              | -       | 1,186     |
| Other welfare expense                  | 115,051                   | -         | -                | 115,051   | -                       | -    | -              | -       | 115,051   |
| Share Service Cost                     | 700,886                   | -         | -                | 700,886   | -                       | -    | -              | -       | 700,886   |
| Staff welfare                          | 1,451                     | -         | -                | 1,451     | -                       | -    | -              | -       | 1,451     |
| Staff training expenses                | 11,287                    | -         | -                | 11,287    | -                       | -    | -              | -       | 11,287    |
|                                        | 5,650,676                 | 1,062,878 | -                | 6,713,554 | -                       | -    | 228,758        | 228,758 | 6,942,312 |

# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2016

|                                                    | <u>Unrestricted funds</u> |      |                  |           | <u>Restricted funds</u> |      |                |      | Total     |
|----------------------------------------------------|---------------------------|------|------------------|-----------|-------------------------|------|----------------|------|-----------|
|                                                    | Cancer Treatment          |      | SCS-CST Matching |           | Run For Hope            |      | RGS- Joan Chan |      |           |
|                                                    | Fund                      | Fund | Fund             | Fund      | Fund                    | Fund | Fund           | Fund |           |
|                                                    | \$                        | \$   | \$               | \$        | \$                      | \$   | \$             | \$   | \$        |
| <b>EXPENSES (CONT'D)</b>                           |                           |      |                  |           |                         |      |                |      |           |
| <u>Costs of charitable activities:</u>             |                           |      |                  |           |                         |      |                |      |           |
| <u>Hospice homecare and support group expenses</u> |                           |      |                  |           |                         |      |                |      |           |
| Staff costs                                        | 1,332,495                 | -    | -                | 1,332,495 | -                       | -    | -              | -    | 1,332,495 |
| Other support group expenses                       | 37,166                    | -    | -                | 37,166    | -                       | -    | -              | -    | 37,166    |
| Repair & maintenance on equipments                 | 1,589                     | -    | -                | 1,589     | -                       | -    | -              | -    | 1,589     |
| Depreciation                                       | 34,243                    | -    | -                | 34,243    | -                       | -    | -              | -    | 34,243    |
| General insurance                                  | 5,718                     | -    | -                | 5,718     | -                       | -    | -              | -    | 5,718     |
| Hospice homecare expenses                          | 3,296                     | -    | -                | 3,296     | -                       | -    | -              | -    | 3,296     |
| Medical supplies                                   | 32,152                    | -    | -                | 32,152    | -                       | -    | -              | -    | 32,152    |
| Transport and traveling                            | 58,345                    | -    | -                | 58,345    | -                       | -    | -              | -    | 58,345    |
| Printing and stationery                            | 2,785                     | -    | -                | 2,785     | -                       | -    | -              | -    | 2,785     |
| Postage and courier                                | 6,860                     | -    | -                | 6,860     | -                       | -    | -              | -    | 6,860     |
| Refreshment                                        | 240                       | -    | -                | 240       | -                       | -    | -              | -    | 240       |
| Staff welfare                                      | 3,395                     | -    | -                | 3,395     | -                       | -    | -              | -    | 3,395     |
| Share Service Cost                                 | 383,764                   | -    | -                | 383,764   | -                       | -    | -              | -    | 383,764   |
| Staff training expenses                            | 22,213                    | -    | -                | 22,213    | -                       | -    | -              | -    | 22,213    |
|                                                    | 1,924,261                 | -    | -                | 1,924,261 | -                       | -    | -              | -    | 1,924,261 |



# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2016

|                                        | <u>Unrestricted funds</u> |      |                  |           | <u>Restricted funds</u> |      |                |      | Total     |
|----------------------------------------|---------------------------|------|------------------|-----------|-------------------------|------|----------------|------|-----------|
|                                        | Cancer Treatment          |      | SCS-CST Matching |           | Run For Hope            |      | RGS- Joan Chan |      |           |
|                                        | Fund                      | Fund | Fund             | Fund      | Fund                    | Fund | Fund           | Fund |           |
|                                        | \$                        | \$   | \$               | \$        | \$                      | \$   | \$             | \$   | \$        |
| <b>EXPENSES (CONT'D)</b>               |                           |      |                  |           |                         |      |                |      |           |
| <u>Costs of charitable activities:</u> |                           |      |                  |           |                         |      |                |      |           |
| <u>Cancer Rehab</u>                    |                           |      |                  |           |                         |      |                |      |           |
| Staff costs                            | 665,555                   | -    | -                | 665,555   | -                       | -    | -              | -    | 665,555   |
| Audit & Professional fee               | 420                       | -    | -                | 420       | -                       | -    | -              | -    | 420       |
| Transport and traveling                | 6,541                     | -    | -                | 6,541     | -                       | -    | -              | -    | 6,541     |
| Depreciation                           | 268,343                   | -    | -                | 268,343   | -                       | -    | -              | -    | 268,343   |
| Medical & Oth Supplies                 | 630                       | -    | -                | 630       | -                       | -    | -              | -    | 630       |
| Project & Initiatives                  | 86,360                    | -    | -                | 86,360    | -                       | -    | -              | -    | 86,360    |
| Repair & maintenance on premises       | 22,340                    | -    | -                | 22,340    | -                       | -    | -              | -    | 22,340    |
| Repair & maintenance on equipment      | 4,227                     | -    | -                | 4,227     | -                       | -    | -              | -    | 4,227     |
| Rental charges                         | 545,644                   | -    | -                | 545,644   | -                       | -    | -              | -    | 545,644   |
| Printing and stationery                | 4,078                     | -    | -                | 4,078     | -                       | -    | -              | -    | 4,078     |
| Postage and courier                    | 3,754                     | -    | -                | 3,754     | -                       | -    | -              | -    | 3,754     |
| Utilities                              | 14,799                    | -    | -                | 14,799    | -                       | -    | -              | -    | 14,799    |
| Other expenses                         | 2,023                     | -    | -                | 2,023     | -                       | -    | -              | -    | 2,023     |
| Staff Welfare                          | 126                       | -    | -                | 126       | -                       | -    | -              | -    | 126       |
| Staff Training                         | 9,895                     | -    | -                | 9,895     | -                       | -    | -              | -    | 9,895     |
| Share Service Cost                     | 206,819                   | -    | -                | 206,819   | -                       | -    | -              | -    | 206,819   |
|                                        | 1,841,554                 | -    | -                | 1,841,554 | -                       | -    | -              | -    | 1,841,554 |



# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2015

|                                    | <u>Unrestricted funds</u> |           |                  |           | <u>Restricted funds</u> |           |                  |           |              |
|------------------------------------|---------------------------|-----------|------------------|-----------|-------------------------|-----------|------------------|-----------|--------------|
|                                    | Cancer Treatment          |           | SCS-CST Matching |           | Run For Hope            |           | RGS- Joan Chan   |           |              |
|                                    | Fund                      | \$        | Fund             | \$        | Fund                    | \$        | Fund             | \$        |              |
| <b>INCOME</b>                      | <b>General Fund</b>       | <b>\$</b> | <b>Sub-Total</b> | <b>\$</b> | <b>November Fund</b>    | <b>\$</b> | <b>Sub-Total</b> | <b>\$</b> | <b>Total</b> |
| <b>Voluntary income</b>            |                           |           |                  |           |                         |           |                  |           |              |
| Outright donations                 | 2,237,707                 | -         | 2,237,707        | -         | -                       | -         | -                | -         | 2,237,707    |
| Direct debit donors Programme      | 10,418,658                | -         | 10,418,658       | -         | -                       | -         | -                | -         | 10,418,658   |
| Grants                             | 4,463,681                 | -         | 4,463,681        | -         | -                       | -         | -                | -         | 4,463,681    |
| MOH subvention                     | 973,019                   | -         | 973,019          | -         | -                       | -         | -                | -         | 973,019      |
|                                    | 18,093,065                | -         | 18,093,065       | -         | -                       | -         | -                | -         | 18,093,065   |
| <b>Charitable income</b>           |                           |           |                  |           |                         |           |                  |           |              |
| Membership fees                    | 1,365                     | -         | 1,365            | -         | -                       | -         | -                | -         | 1,365        |
| Registration Fee                   | 140                       | -         | 140              | -         | -                       | -         | -                | -         | 140          |
|                                    | 1,505                     | -         | 1,505            | -         | -                       | -         | -                | -         | 1,505        |
| <b>Funds generating activities</b> |                           |           |                  |           |                         |           |                  |           |              |
| Projects/events                    | 2,699,217                 | -         | 2,699,217        | -         | 855,150                 | -         | 855,150          | -         | 3,554,367    |
| Race against Cancer                | 1,564,912                 | -         | 1,564,912        | -         | -                       | -         | -                | -         | 1,564,912    |
| Direct mail appeals                | 28,818                    | -         | 28,818           | -         | -                       | -         | -                | -         | 28,818       |
|                                    | 4,292,947                 | -         | 4,292,947        | -         | 855,150                 | -         | 855,150          | -         | 5,148,097    |
| <b>Investment income</b>           |                           |           |                  |           |                         |           |                  |           |              |
| Interest income                    | 587,832                   | -         | 587,832          | -         | -                       | -         | -                | -         | 587,832      |
|                                    | 587,832                   | -         | 587,832          | -         | -                       | -         | -                | -         | 587,832      |
| <b>Others</b>                      |                           |           |                  |           |                         |           |                  |           |              |
| Sundry income                      | 1,113,565                 | -         | 1,113,565        | 7,739     | -                       | -         | 7,739            | -         | 1,121,304    |
| <b>Total income</b>                | 24,088,914                | -         | 24,088,914       | 7,739     | -                       | -         | 855,150          | 862,889   | 24,951,803   |



# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2015

|                                                              | <u>Unrestricted funds</u> |      |                  |           | <u>Restricted funds</u> |      |                |      | Total     |
|--------------------------------------------------------------|---------------------------|------|------------------|-----------|-------------------------|------|----------------|------|-----------|
|                                                              | Cancer Treatment          |      | SCS-CST Matching |           | Run For Hope            |      | RGS- Joan Chan |      |           |
|                                                              | Fund                      | Fund | Fund             | Fund      | Fund                    | Fund | Fund           | Fund |           |
|                                                              | \$                        | \$   | \$               | \$        | \$                      | \$   | \$             | \$   | \$        |
| <b>EXPENSES (CONT'D)</b>                                     |                           |      |                  |           |                         |      |                |      |           |
| <b><u>Costs of charitable activities:</u></b>                |                           |      |                  |           |                         |      |                |      |           |
| <b><u>Cancerscreening, public education and research</u></b> |                           |      |                  |           |                         |      |                |      |           |
| Staff costs                                                  | 1,098,593                 | -    | -                | 1,098,593 | -                       | -    | -              | -    | 1,098,593 |
| Forum expenses                                               | 305,386                   | -    | -                | 305,386   | -                       | -    | -              | -    | 305,386   |
| Education promotion of screening services expenses           | 16,735                    | -    | -                | 16,735    | -                       | -    | -              | -    | 16,735    |
| Cancer research expenses                                     | 259,911                   | -    | -                | 259,911   | -                       | -    | -              | -    | 259,911   |
| Screening expenses                                           | 1,057,576                 | -    | -                | 1,057,576 | -                       | -    | -              | -    | 1,057,576 |
| Mammogram                                                    | 203,975                   | -    | -                | 203,975   | -                       | -    | -              | -    | 203,975   |
| Mammogram – CHAS                                             | 84,263                    | -    | -                | 84,263    | -                       | -    | -              | -    | 84,263    |
| FIT 50 Program                                               | 445,856                   | -    | -                | 445,856   | -                       | -    | -              | -    | 445,856   |
| Master Agency Retainer Fee                                   | 77,040                    | -    | -                | 77,040    | -                       | -    | -              | -    | 77,040    |
| GP Symposium                                                 | 7,788                     | -    | -                | 7,788     | -                       | -    | -              | -    | 7,788     |
| Maintenance of clinic                                        | 10,231                    | -    | -                | 10,231    | -                       | -    | -              | -    | 10,231    |
| Repair & maintenance on premises                             | 7,032                     | -    | -                | 7,032     | -                       | -    | -              | -    | 7,032     |
| Depreciation                                                 | 61,502                    | -    | -                | 61,502    | -                       | -    | -              | -    | 61,502    |
| Utilities                                                    | 2,470                     | -    | -                | 2,470     | -                       | -    | -              | -    | 2,470     |
| Transport and traveling                                      | 8,743                     | -    | -                | 8,743     | -                       | -    | -              | -    | 8,743     |
| Repair and maintenance on equipment                          | 2,110                     | -    | -                | 2,110     | -                       | -    | -              | -    | 2,110     |
| Printing and stationery                                      | 2,836                     | -    | -                | 2,836     | -                       | -    | -              | -    | 2,836     |
| Postage and courier                                          | 5,750                     | -    | -                | 5,750     | -                       | -    | -              | -    | 5,750     |
| Refreshment                                                  | 1,291                     | -    | -                | 1,291     | -                       | -    | -              | -    | 1,291     |
| Collateral and Other Exp                                     | 45,829                    | -    | -                | 45,829    | -                       | -    | -              | -    | 45,829    |
| Share Service Cost                                           | 334,172                   | -    | -                | 334,172   | -                       | -    | -              | -    | 334,172   |
| Staff training                                               | 1,919                     | -    | -                | 1,919     | -                       | -    | -              | -    | 1,919     |
| Staff welfare                                                | 1,080                     | -    | -                | 1,080     | -                       | -    | -              | -    | 1,080     |
|                                                              | 4,042,088                 | -    | -                | 4,042,088 | -                       | -    | -              | -    | 4,042,088 |





# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2015

|                                            | <u>Unrestricted funds</u> |      |                  |           | <u>Restricted funds</u> |      |                |         | Total     |
|--------------------------------------------|---------------------------|------|------------------|-----------|-------------------------|------|----------------|---------|-----------|
|                                            | Cancer Treatment          |      | SCS-CST Matching |           | Run For Hope            |      | RGS- Joan Chan |         |           |
|                                            | Fund                      | Fund | Fund             | Fund      | Fund                    | Fund | Fund           | Fund    |           |
|                                            | \$                        | \$   | \$               | \$        | \$                      | \$   | \$             | \$      | \$        |
| <b>EXPENSES (CONT'D)</b>                   |                           |      |                  |           |                         |      |                |         |           |
| <u>Costs of fund generating activities</u> |                           |      |                  |           |                         |      |                |         |           |
| Staff costs                                | 392,361                   | -    | -                | 392,361   | -                       | -    | -              | -       | 392,361   |
| Audit fee                                  | 1,484                     | -    | -                | 1,484     | -                       | -    | -              | -       | 1,484     |
| Third party event                          | 1,559                     | -    | -                | 1,559     | -                       | -    | -              | -       | 1,559     |
| Member                                     | -                         | -    | -                | -         | -                       | -    | 141,258        | 141,258 | 141,258   |
| Direct Debit Donors Programme              | 653,618                   | -    | -                | 653,618   | -                       | -    | -              | -       | 653,618   |
| Race Against Cancer                        | 406,978                   | -    | -                | 406,978   | -                       | -    | -              | -       | 406,978   |
| Volunteers' Programme                      | 47,921                    | -    | -                | 47,921    | -                       | -    | -              | -       | 47,921    |
| Other Fund generating expenses             | 5,729                     | -    | -                | 5,729     | -                       | -    | -              | -       | 5,729     |
| Direct Mailer                              | 2,219                     | -    | -                | 2,219     | -                       | -    | -              | -       | 2,219     |
| Birthday Bash & CCK                        | 155,446                   | -    | -                | 155,446   | -                       | -    | -              | -       | 155,446   |
| Transport and traveling                    | 3,452                     | -    | -                | 3,452     | -                       | -    | -              | -       | 3,452     |
| Depreciation                               | 152                       | -    | -                | 152       | -                       | -    | -              | -       | 152       |
| Repair & maintenance on equipment          | 2                         | -    | -                | 2         | -                       | -    | -              | -       | 2         |
| Printing and stationery                    | 378                       | -    | -                | 378       | -                       | -    | -              | -       | 378       |
| Postage and courier                        | 2,410                     | -    | -                | 2,410     | -                       | -    | -              | -       | 2,410     |
| Outright donation expenses                 | 28,182                    | -    | -                | 28,182    | -                       | -    | -              | -       | 28,182    |
| Staff Welfare                              | 143                       | -    | -                | 143       | -                       | -    | -              | -       | 143       |
| Staff Training                             | 642                       | -    | -                | 642       | -                       | -    | -              | -       | 642       |
| Staff meeting & refreshment                | 14                        | -    | -                | 14        | -                       | -    | -              | -       | 14        |
| Bank charges                               | 10                        | -    | -                | 10        | -                       | -    | -              | -       | 10        |
| Share Service Cost                         | 136,796                   | -    | -                | 136,796   | -                       | -    | -              | -       | 136,796   |
|                                            | 1,839,496                 | -    | -                | 1,839,496 | -                       | -    | 141,258        | 141,258 | 1,980,754 |

# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2015

|                                               | <u>Unrestricted funds</u> |      |                  |         | <u>Restricted funds</u> |      |                |      | Total   |
|-----------------------------------------------|---------------------------|------|------------------|---------|-------------------------|------|----------------|------|---------|
|                                               | Cancer Treatment          |      | SCS-CST Matching |         | Run For Hope            |      | RGS- Joan Chan |      |         |
|                                               | Fund                      | Fund | Fund             | Fund    | Fund                    | Fund | Fund           | Fund |         |
|                                               | \$                        | \$   | \$               | \$      | \$                      | \$   | \$             | \$   | \$      |
| <b>EXPENSES (CONT'D)</b>                      |                           |      |                  |         |                         |      |                |      |         |
| <b><u>Costs of charitable activities:</u></b> |                           |      |                  |         |                         |      |                |      |         |
| <b><u>Cancer Rehab</u></b>                    |                           |      |                  |         |                         |      |                |      |         |
| Staff costs                                   | 223,024                   | -    | -                | 223,024 | -                       | -    | -              | -    | 223,024 |
| Audit & Professional fee                      | 60                        | -    | -                | 60      | -                       | -    | -              | -    | 60      |
| Transport and traveling                       | 3,391                     | -    | -                | 3,391   | -                       | -    | -              | -    | 3,391   |
| Depreciation                                  | 42,010                    | -    | -                | 42,010  | -                       | -    | -              | -    | 42,010  |
| Medical & Oth Supplies                        | 27,172                    | -    | -                | 27,172  | -                       | -    | -              | -    | 27,172  |
| Project & Initiatives                         | 16,945                    | -    | -                | 16,945  | -                       | -    | -              | -    | 16,945  |
| Repair & maintenance on premises              | 58,531                    | -    | -                | 58,531  | -                       | -    | -              | -    | 58,531  |
| Repair & maintenance on equipment             | 54,717                    | -    | -                | 54,717  | -                       | -    | -              | -    | 54,717  |
| Rental charges                                | 167,867                   | -    | -                | 167,867 | -                       | -    | -              | -    | 167,867 |
| Printing and stationery                       | 1,123                     | -    | -                | 1,123   | -                       | -    | -              | -    | 1,123   |
| Postage and courier                           | 14,491                    | -    | -                | 14,491  | -                       | -    | -              | -    | 14,491  |
| Utilities                                     | 5,121                     | -    | -                | 5,121   | -                       | -    | -              | -    | 5,121   |
| Other expenses                                | 8,674                     | -    | -                | 8,674   | -                       | -    | -              | -    | 8,674   |
| Staff Welfare                                 | 177                       | -    | -                | 177     | -                       | -    | -              | -    | 177     |
| Staff Training                                | 62                        | -    | -                | 62      | -                       | -    | -              | -    | 62      |
| Staff meeting & refreshment                   | 217                       | -    | -                | 217     | -                       | -    | -              | -    | 217     |
| Share Service Cost                            | 145,834                   | -    | -                | 145,834 | -                       | -    | -              | -    | 145,834 |
|                                               | 769,416                   | -    | -                | 769,416 | -                       | -    | -              | -    | 769,416 |

# Statement of Financial Activities – Supplementary schedules

For the Reporting Year Ended 31 December 2016

2015

|                                                 | <u>Unrestricted funds</u> |             |                  |                  | <u>Restricted funds</u> |           |                                  |             | Total     |                  |             |           |              |
|-------------------------------------------------|---------------------------|-------------|------------------|------------------|-------------------------|-----------|----------------------------------|-------------|-----------|------------------|-------------|-----------|--------------|
|                                                 | Cancer Treatment          |             | SCS-CST Matching |                  | Run For Hope            |           | RGS- Joan Chan Shu Fang Movember |             |           |                  |             |           |              |
|                                                 | Fund                      | \$          | Fund             | \$               | Fund                    | \$        | Fund                             | \$          |           |                  |             |           |              |
|                                                 | <b>General</b>            | <b>Fund</b> | <b>\$</b>        | <b>Sub-Total</b> | <b>Fund</b>             | <b>\$</b> | <b>Sub-Total</b>                 | <b>Fund</b> | <b>\$</b> | <b>Sub-Total</b> | <b>Fund</b> | <b>\$</b> | <b>Total</b> |
| <b>EXPENSES (CONT'D)</b>                        |                           |             |                  |                  |                         |           |                                  |             |           |                  |             |           |              |
| <b><u>Administrative costs</u></b>              |                           |             |                  |                  |                         |           |                                  |             |           |                  |             |           |              |
| Staff costs                                     | 1,243,539                 | -           | -                | 1,243,539        | -                       | -         | -                                | -           | -         | -                | -           | -         | 1,243,539    |
| Audit fee                                       | 57,359                    | -           | -                | 57,359           | -                       | -         | -                                | -           | -         | -                | -           | -         | 57,359       |
| Repair and maintenance                          | 169,937                   | -           | -                | 169,937          | -                       | -         | -                                | -           | -         | -                | -           | -         | 169,937      |
| Share Service Cost                              | (1,614,114)               | -           | -                | (1,614,114)      | -                       | -         | -                                | -           | -         | -                | -           | -         | (1,614,114)  |
| Depreciation                                    | 165,014                   | -           | -                | 165,014          | -                       | -         | -                                | -           | -         | -                | -           | -         | 165,014      |
| Refreshments                                    | 10,412                    | -           | -                | 10,412           | -                       | -         | -                                | -           | -         | -                | -           | -         | 10,412       |
| General expenses                                | 125                       | -           | -                | 125              | -                       | -         | -                                | -           | -         | -                | -           | -         | 125          |
| Bank charges                                    | 1,801                     | -           | -                | 1,801            | -                       | -         | -                                | -           | -         | -                | -           | -         | 1,801        |
| Transport and traveling                         | 7,244                     | -           | -                | 7,244            | -                       | -         | -                                | -           | -         | -                | -           | -         | 7,244        |
| Printing and stationery                         | 29,788                    | -           | -                | 29,788           | -                       | -         | -                                | -           | -         | -                | -           | -         | 29,788       |
| Utilities                                       | 30,208                    | -           | -                | 30,208           | -                       | -         | -                                | -           | -         | -                | -           | -         | 30,208       |
| Insurance                                       | 24,727                    | -           | -                | 24,727           | -                       | -         | -                                | -           | -         | -                | -           | -         | 24,727       |
| Other expenses                                  | 65                        | -           | -                | 65               | -                       | -         | -                                | -           | -         | -                | -           | -         | 65           |
| Postage and courier                             | 31,894                    | -           | -                | 31,894           | -                       | -         | -                                | -           | -         | -                | -           | -         | 31,894       |
| Staff welfare                                   | 52,208                    | -           | -                | 52,208           | -                       | -         | -                                | -           | -         | -                | -           | -         | 52,208       |
| Staff training                                  | 8,003                     | -           | -                | 8,003            | -                       | -         | -                                | -           | -         | -                | -           | -         | 8,003        |
| Staff insurance                                 | 71,991                    | -           | -                | 71,991           | -                       | -         | -                                | -           | -         | -                | -           | -         | 71,991       |
|                                                 | 290,201                   | -           | -                | 290,201          | -                       | -         | -                                | -           | -         | -                | -           | -         | 290,201      |
| <b>Total expenses</b>                           | 14,980,041                | 939,572     | -                | 15,919,613       | -                       | -         | -                                | 201,022     | 201,022   | -                | -           | -         | 16,120,635   |
| <b>Surplus/(deficit) for the reporting year</b> | 9,108,873                 | (939,572)   | -                | 8,169,301        | 7,739                   | -         | -                                | 654,128     | 661,867   | 661,867          | -           | -         | 8,831,168    |

# LOCATE US

## Singapore Cancer Society (SCS) Main Office

15 Enggor Street,  
Realty Centre, #04-01,  
Singapore 079716  
Tel: 6221 9578  
Fax: 6221 9575

Opening hours: Mondays to Fridays, 8.30am to 6.00pm

- Corporate services
- Hospice care services
- Public education
- Welfare services

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## SCS Multi-Service Centre

9 Bishan Place,  
Junction 8 Office Tower, #06-05,  
Singapore 579837  
Tel: 6499 9133  
Fax: 6499 9140

Opening hours: Mondays to Fridays, 8.30am to 6.00pm

- Cancer screening services
- Cancer support services

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## SCS Cancer Rehabilitation Centre

52 Jurong Gateway Road,  
JEM Office Tower, #08-04,  
Singapore 608550  
Tel: 6661 0590  
Fax: 6570 2746

Opening hours: Mondays to Fridays, 9.00am to 6.00pm; Saturdays 9.00am to 1.00pm

- Cancer rehabilitation services
- Cancer support services

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## SCS Satellite Centres

### National Cancer Centre Singapore

11 Hospital Drive,  
Singapore 169610  
Tel: 6436 8420  
Fax: 6224 6441

Opening hours:  
Mondays to Fridays,  
8.30am to 5.00pm

### National University Cancer Institute, Singapore

National University Hospital, Medical Centre 1,  
Level 9, Unit D2,  
5 Lower Kent Ridge Road,  
Singapore 119074  
Tel: 6772 5463  
Fax: 6268 5917

Opening hours: Mondays to Fridays, 9.00am to 5.00pm

- Application for financial assistance, cancer rehabilitation, and cancer support
- Cancer-related educational resources

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**SINGAPORE CANCER SOCIETY**

15 Enggor Street,  
#04-01, Realty Centre,  
Singapore 079716

**Tel:** (65) 6221 9578

**Fax:** (65) 6221 9575

**Email:** [enquiry@singaporecancersociety.org.sg](mailto:enquiry@singaporecancersociety.org.sg)

**Website:** [www.singaporecancersociety.org.sg](http://www.singaporecancersociety.org.sg)